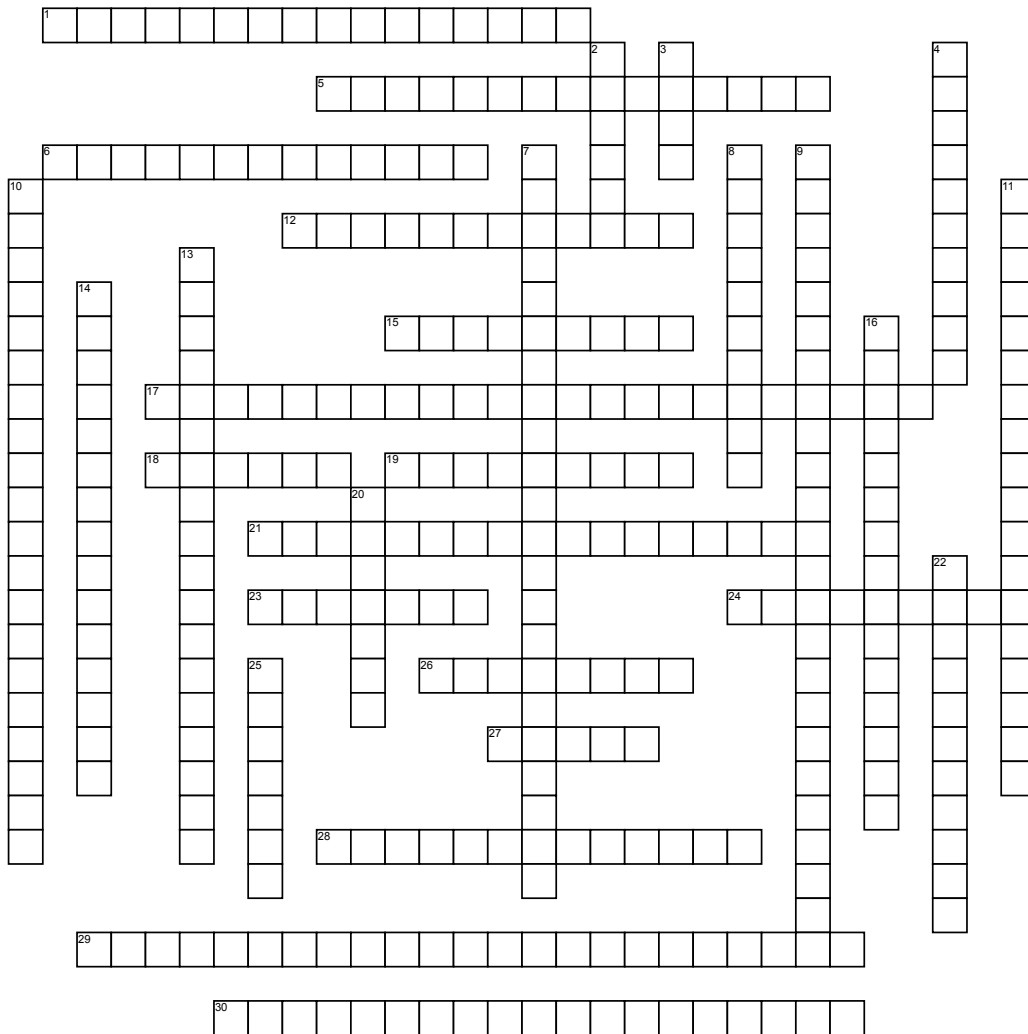


Name: _____

Exam 3



Across

- 1. A risk sharing firm that assumes financial responsibility for losses that may result in a risk
- 5. A situation in which a person is held responsible for the intentional or unintentional actions
- 6. The process or establishing a monetary fund to cover the cost of a loss
- 12. A person who owns a insurance policy
- 15. Legal responsibility for the financial cost of another person's losses or injuries
- 17. Automobile insurance coverage that protects a person against financial loss when that person damaged the property of others
- 18. A written contract for insurance
- 19. Automobile insurance that pays for damage to the insured's car when it is involved in an accident
- 21. A policy provision that requires a homeowner to pay fir part of the losses if the property isn't insured
- 23. A person covered by an insurance policy
- 24. protection against possible financial loss
- 26. A risk in which there is only a chance of loss;(also called insurable risk)

- 27. The cause of a possible loss
 - 28. An automobile insurance program in which drivers involved in accidents collect medical expenses, lost wages, and related to injury cost from their own insurance
 - 29. Additional property insurance to cover the damage or loss of a specific item of high value
 - 30. Coverage for place of residence and its associated financial risk
- Down**
- 2. A factor that increases the likelihood of loss through some peril
 - 3. Chance or uncertainty of loss; (also used to mean "the insured")
 - 4. Failure to take ordinary or responsible care in a situation
 - 7. A method of integrating the benefits payable under more than one health insurance plan
 - 8. The set amount a policyholder must pay per loss on an insurance policy
 - 9. Pays a part or all of hospital bills for room,board,and other charges

- 10. A category based on the drivers age,sex, marital status, driving records, and driving
- 11. A list or other documentation of personal belongings, with purchase dates and cost info
- 13. A situation in which a person is held legally responsible for the actions of another person
- 14. A risk in which there is a chance of either loss or gain
- 16. The place of residence used to determine a person's automobile insurance premium
- 20. an insurance company
- 22. An addition of coverage to a standard insurance policy
- 25. The amount of money a policyholder is charged for an insurance policy

Word Bank

- | | | | | |
|--------------------------|-----------------------|---------------------------|---------------------------|----------------------------|
| coordination of benefits | insured | coinsurance clause | liability | insurance company |
| policyholder | pure risk | speculative risk | strict liability | hospital expense insurance |
| insurer | homeowners insurance | peril | property damage liability | endorsement |
| deductible | self-insurance | collision | insurance | household inventory |
| vicarious liability | risk | personal property floater | negligence | rating territory |
| no-fault system | Driver classification | hazard | policy | premium |