Name: _____ Date: _____ Period: _____

# Elasticity of Demand and Supply

V C B J L B N E V R U C Z J A M H A L E L B S J
B O C X Q T I B A H R E M U S N O C Y C G R T X
T P R R K E Q H K R R S E H F G V C I T S S A J
N E H I N B I J L Y S K C M L I V M V N U H X P
C M A A G N U N T T H Z K I Z I O F W L R L B I
X K P D C I U L F K O V C Z G N Y S V Q T S U M
Q C F I J B N N D I U R H G O P D U Z C S U R P
D I X D Y U F J E G N H R C Q D D Y A H K P D O
X T B G M H E L M W M I E G R J D A G B T P E R
T S Y Q P Z H P A T K X T A Q U B N R E D L N T
Q A K F T H I X N V L H W Y D B Q T K B Q Y Y A
T L O S H L M G D I H P U J V H G Z Y Q C F C N
B E N S D D U M E H U Q O E V R X R C P Y T I C
D N I E F D U X D V G E D M D J N E P N M H T E
I I M R U I I S U C E T E R I S P A R I B U S C
N Y C R A S S L O R Z O Q D I R Y T C V O B A X
E L Y J B J O G M C Y T L N L J H X H S A Y L D
L T I I N Q E J J X E G S S U B S T I T U T E S
A C D S F R T C U N L K O Z O C K I V O D N R A
S E N M X T X D I G T T T O T A L R E V E N U E
T F D Q R Z X L W R X P A R D T M E T Z Q R C T
I R Y E A T U J R C P E Z W B S P D E O S W W F
C E S D O O G Y T I S S E C E N V I K I J P N U
D P D F A H G F L O U N I T A R Y E L A S T I C

| | | | |
|---|---|---|---|
| perfectly inelastic | ceteris paribus | necessity goods | unitary elastic |
| consumer habit | total revenue | luxury goods | substitutes |
| importance | tax burden | inelastic | demanded |
| economic | infinity | elastic | origin |
| supply | upward | curve | price |

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