

Name: _____ Date: _____

Economy and business

- | | |
|--|------------------------|
| 1. What is the cost of borrowing? | A. they become dearer |
| 2. If the £ is strong what happens to imports? | B. they become cheaper |
| 3. If the £ is weak what happens to imports? | C. luxury goods |
| 4. What do you have to pay on top of a loan? | D. they increase |
| 5. What is the difference between the £ and the \$ | E. Exchange rate |
| 6. if consumer income is low what does this mean to investment? | F. it decreases |
| 7. if consumer incomes are high what does this mean to investment? | G. necessities |
| 8. goods that are always needed are known as | H. Interest Rates |
| 9. goods that are not needed but often bought when we have money | I. Interest Rate |
| 10. who decides on the interest rate? | J. Bank of England |