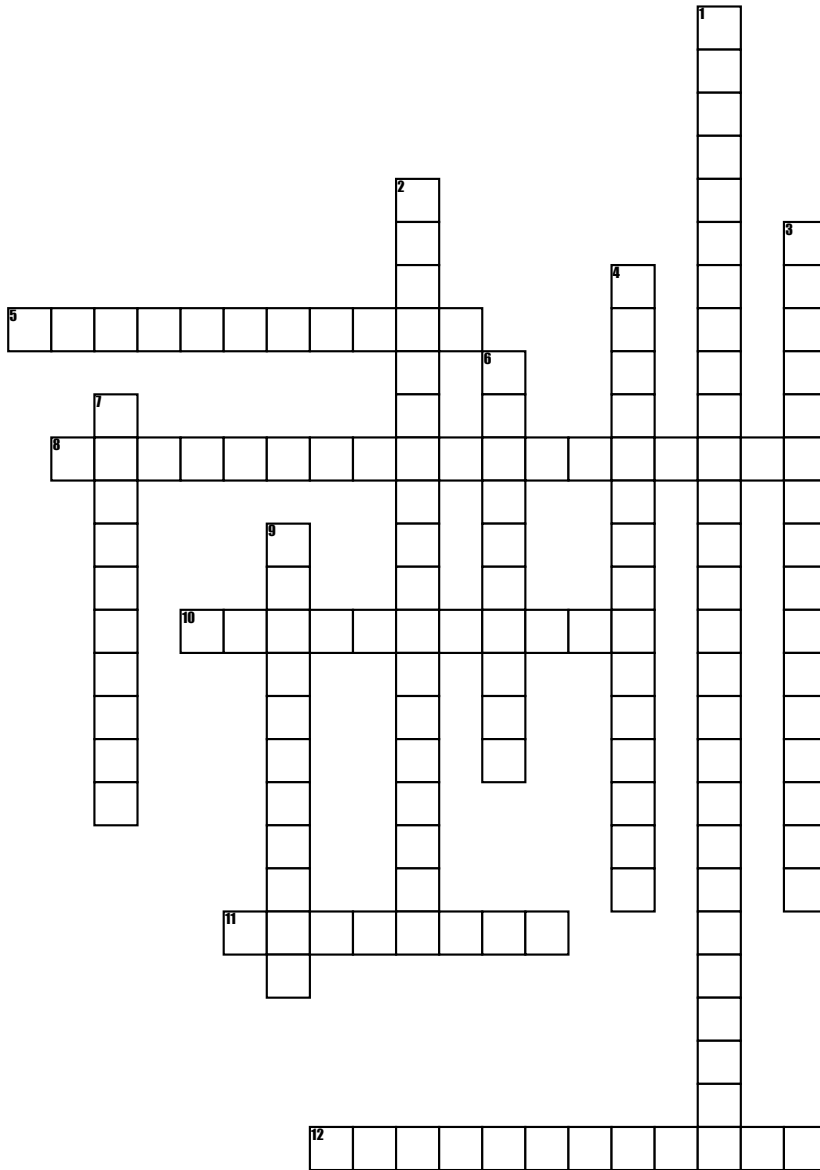


Name: _____

Economics



Across

5. Numerous buyers and sellers must exist for the product

8. amount of competition people face

10. has two owners

11. Has the least competition

12. The possibility of sellers or buyers working together to control the price is almost nonexistent

Down

1. Information about prices, quality, and sources supply is easy for both buyers and sellers to obtain

2. has one owner

3. Sellers already in the market cannot prevent competition or entrance into the market

4. The good or service being sold must be nearly identical

6. Requires a large number of suppliers of a similar product

7. Requires a large number of informed buyers who know exactly what the market price is for the good or service

9. Group of people