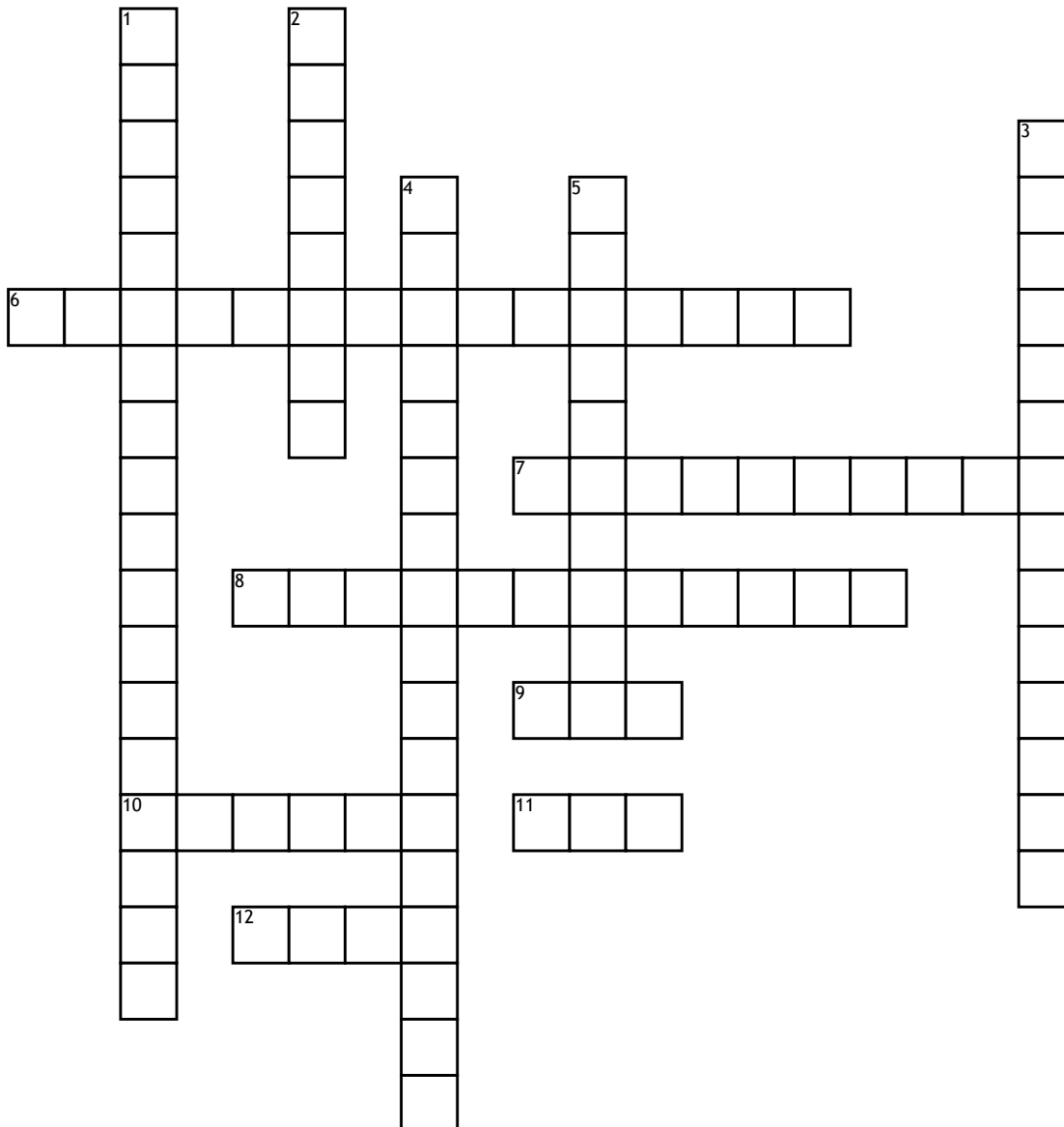


Name: _____

Date: _____

Economics



Across

- 6. What Latin phrase means all other things being equal
- 7. measure of the sensitivity of one variable to changes in another variable
- 8. where quantity demanded increases in response to an decreases in consumers incomes
- 9. measure of economic activity

- 10. set of arrangements that allow transactions to take place
- 11. curve showing the maximum combination of goods or services that can be produced in a given period with available resources
- 12. organisation that brings together factors of production in order to produce output

Down

- 1. a statement that involves a judgment

- 2. situation where this is unlimited wants and limited resources
- 3. elasticity of demand is equal to 1
- 4. a statement about what is facts
- 5. where quantity demanded increases in response to an increase in consumers incomes