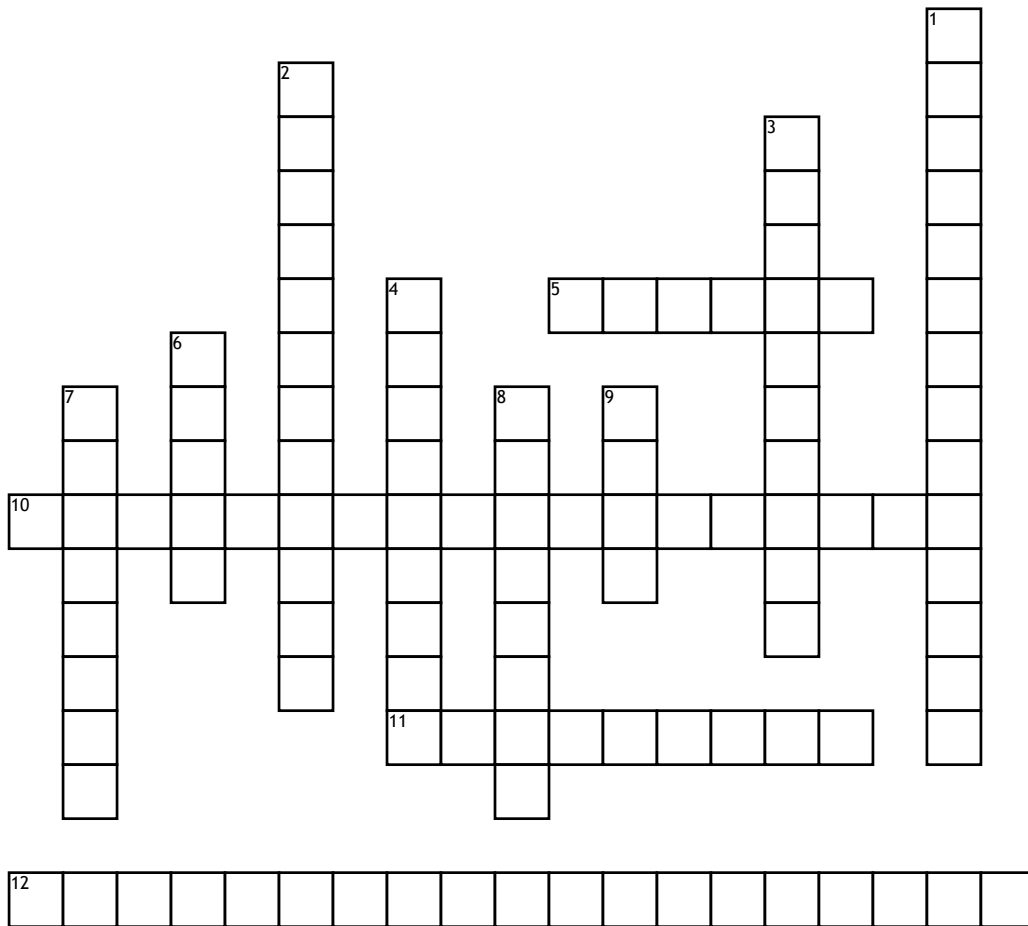


# Economics Worksheet



**Across**

- 5. What are rewards entrepreneurs receive for taking the risk of starting a business
- 10. Relies on habit, custom, or ritual to answer the three basic economic questions
- 11. Layoffs are examples of what
- 12. Resources that make all goods and services

**Down**

- 1. What is the structure of methods and principles a society uses to produce and distribute goods and services
- 2. The choice between spending money on military or domestic needs is called what
- 3. Use of resources in such a way to maximize the output of goods and services

- 4. The study of how people seek to satisfy their needs and wants by making choices
- 6. Clothing, video games, cars are examples of what
- 7. Are actions that one person performs for another
- 8. When you give up one benefit in order to gain another benefit
- 9. Something essential for survival, such as food or medical care

**Word Bank**

- |            |                       |                     |
|------------|-----------------------|---------------------|
| Need       | Services              | Trade off           |
| Safety Net | Factors of production | Economic system     |
| Profit     | Economics             | traditional economy |
| Goods      | Guns or butter        | Efficiency          |