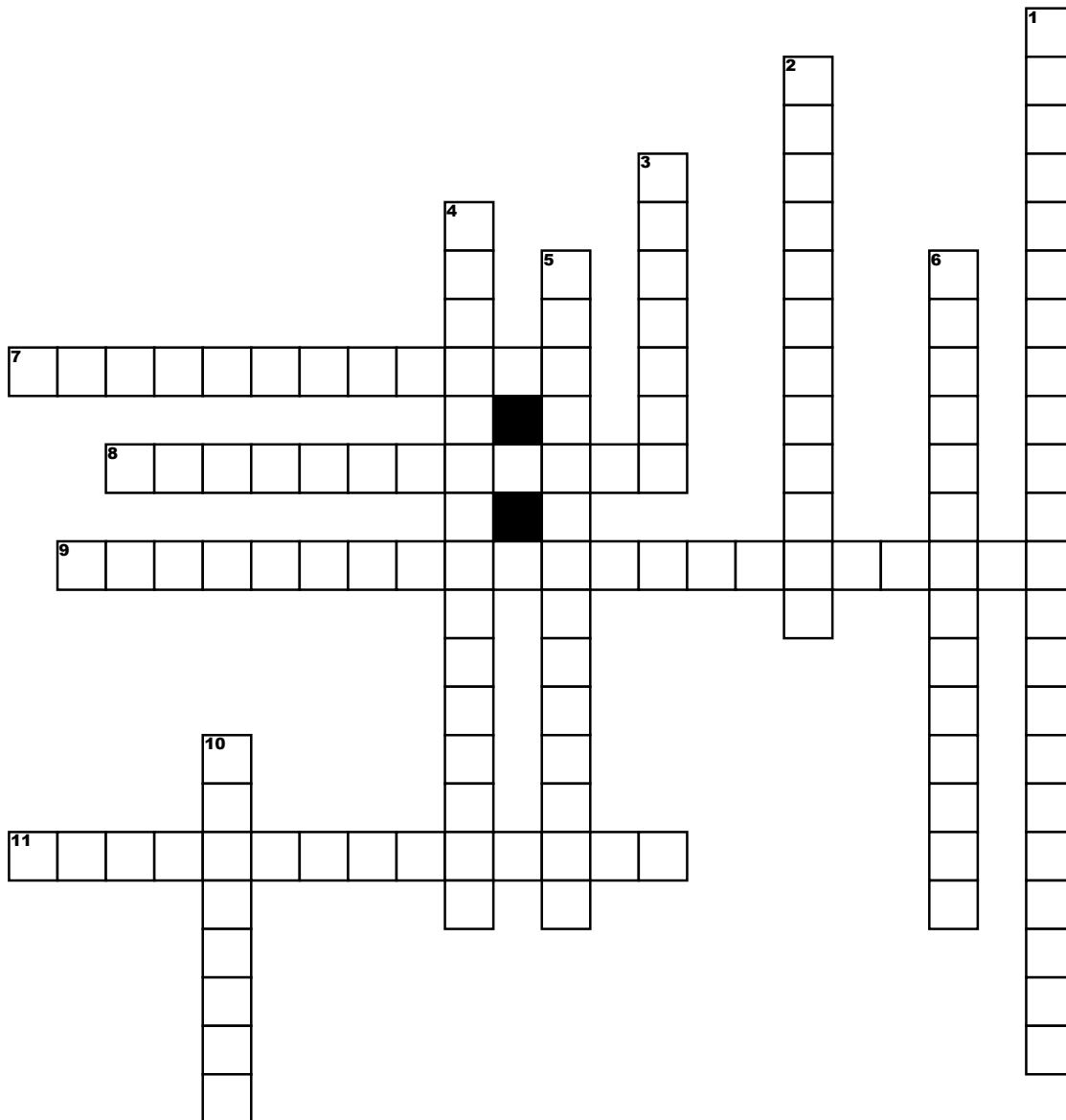


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Economics Unit 1



## **Across**

- 7. Everyone enters into a business hoping to make money.**
- 8. measure of the amount of output produced by what is put into those outputs in a certain amount of time.**
- 9. increasing the educational level of workers can lead to a higher standard of living**
- 11. The government decides what to make, how to make it & who gets it.**

## **Down**

- 1. the use of strategies of employing existing resources & assets optimally & effieiently to allow businesses to continue functioning profitability over time.**
- 2. describes the increased cost for adding one more of something.**
- 3. Describes the usefulness & satisfaction or a product.**
- 4. giving someone only one or two tasks to focus on rather than several.**
- 5. focusing on what you or other factors of production do best**
- 6. Productivity increases when people's skills, abilities, health, & motivation increase.**
- 10. something is scarce when it is both desirable and limited.**