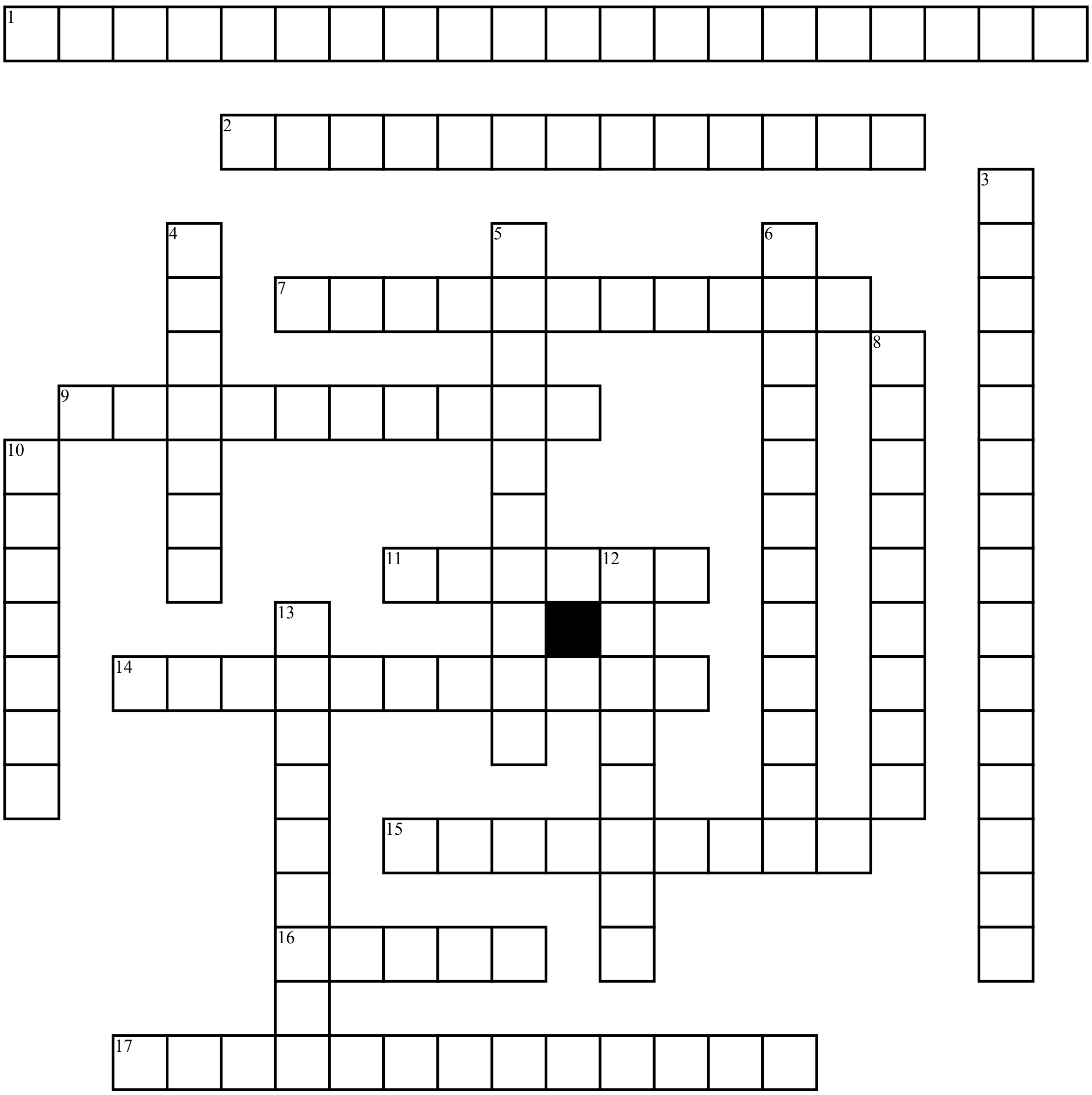
Name: ______________________________ Date: ________

Economics Quiz



Across

1. Total value of all the goods and services produced in a country in one year

2. Ways of limiting trade by tariffs, quotas and embargoes

7. Where the supply curve and demand curve intersect

9. An economic systen in which individuals control the production and distribution of goods and services

11. A determinant of demand

14. Given the value of money, a rupee is worth more today than it would be worth tomorrow, this is known as

15. Market where there are only few suppliers and the actions of one affects the other

16. Productivity = Output/

17. Goods that individual and households consume are

Down

3. Additional satisfaction that a person receives from consuming an additional unit of good or service

4. Too much supply or stock

5. Measures the responsiveness of demand and supply to a change in price

6. Workers and employees in a business

8. A process of persistently rising price eroding the purchasing power of money

10. When expenses exceeds income

12. One dominating form in the market place

13. The study of choices