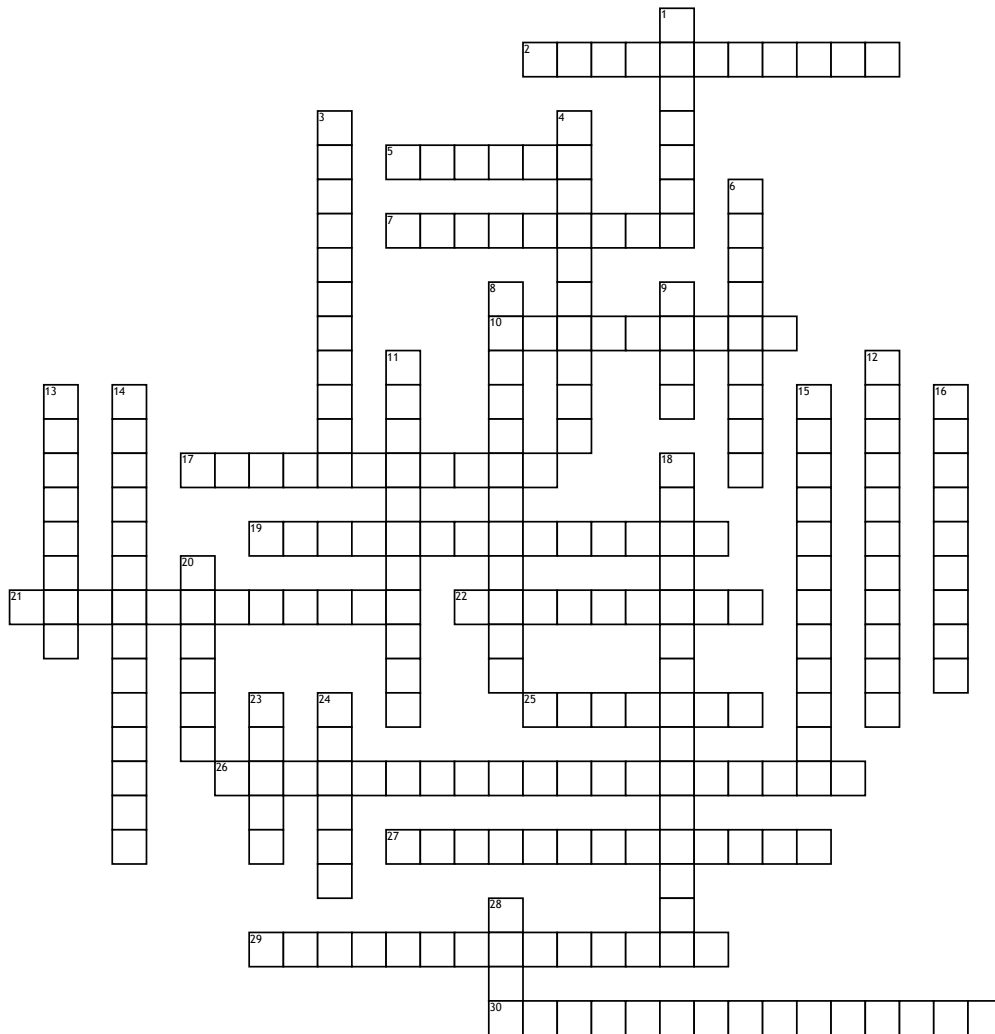


Economics Final Review Crossword



Across

2. Sudden shortage of a good.
 5. Combination of two or more companies into a single firm.
 7. Demand is relatively unresponsive to price changes.
 10. Tax on the production or sale of a good.
 17. The struggle among producers for the dollars of consumers.
 19. Any factor that makes it difficult for a new firm to enter a market.
 21. Trade-off between military goods or consumer goods.
 22. A product that is the same no matter who produces it.
 25. Quantity supplied exceeds quantity demanded at a given point.

26. Consumers decide what gets produced.
 27. Business that specializes in trading stocks.
 29. Claims on property or income, securities.
 30. Making a product different from other similar products.

Down

1. Demand is very responsive to price changes.
 3. Lowest price that an employer can pay a worker for an hour of labor.
 4. An investment report.
 6. To sell state-owned firms to individuals.
 8. Price ceiling placed on rents.
 9. Something necessary for survival.
 11. The point of balance between price and quantity.

12. Income that a retiree receives after working a certain number of years or reaching a certain age.
 13. The amount that an investor pays to purchase the bond.
 14. All other things held constant.
 15. One's own personal gain.
 16. The right to sell a good or service within an exclusive market.
 18. The income that the supplier receives from selling one more unit.
 20. Financial gain made in a transaction.
 23. Physical object such as shoes or shirts.
 24. Item that we desire but is not essential for survival.
 28. All natural resources used to produce goods and services.

Word Bank

Barrier to Entry
 Excise Tax
 Supply Shock
 Consumer Sovereignty
 "Guns or Butter"
 Franchise

Par Value
 Marginal Revenue
 Minimum Wage
 Equilibrium
 Financial Asset
 Profit

Differentiation
 Inelastic
 Elastic
 Rent Controls
 Goods
 Self-Interest

Commodity
 Brokerage Firm
 Pension Fund
 Merger
 Competition
 Land

Surplus
 Need
 Ceteris Paribus
 Prospectus
 Desire
 Privatize