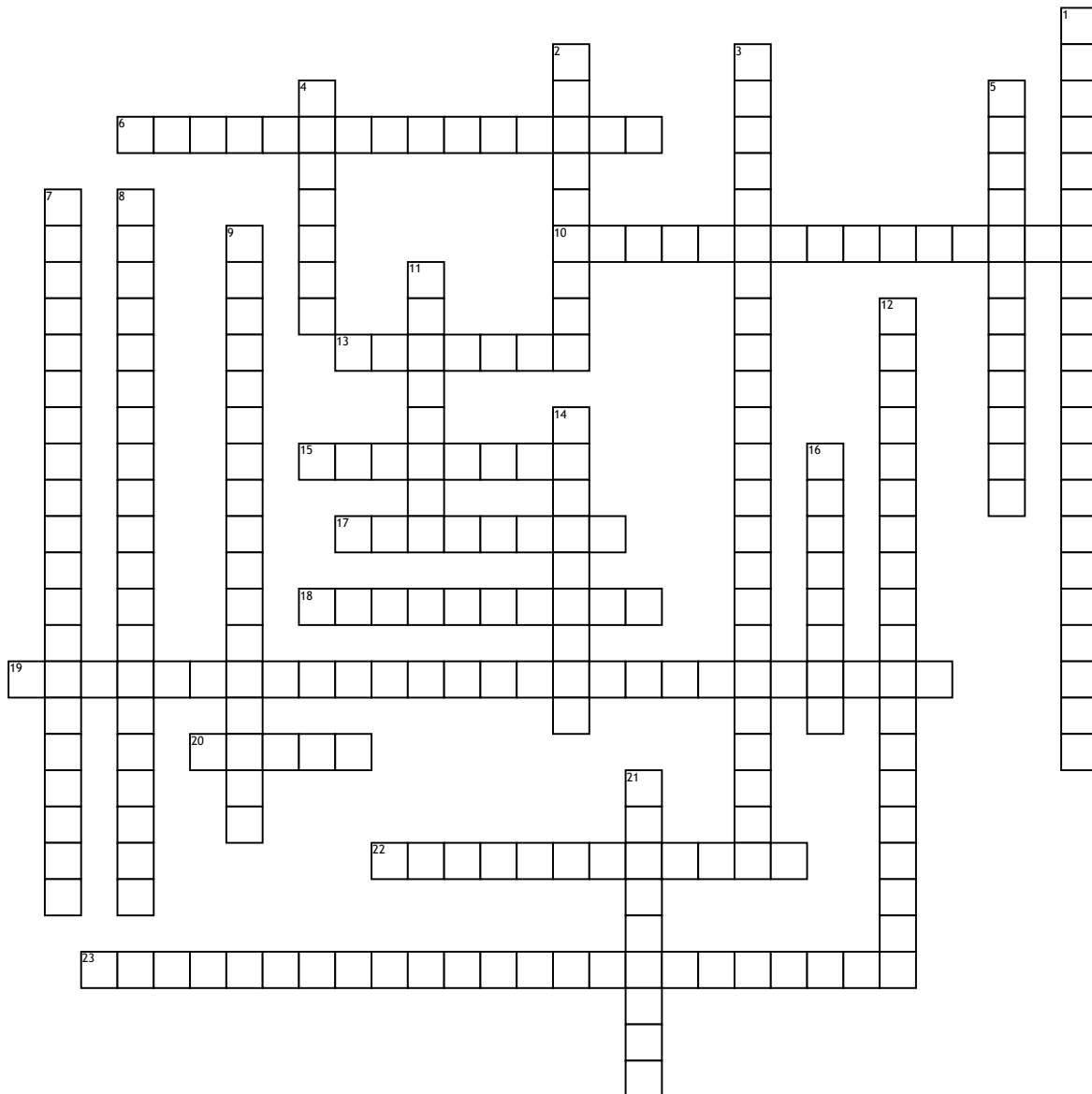


Economics Extra Credit Part 2



Across

6. over 100 firms
 10. 4 firms control 1%-20%
 13. 2 firms run the market
 15. when people are entering and exiting a firm
 17. 1 firm holds at least 50% of market sales
 18. Costs you must pay regardless of the level of production.
 19. we get less and less satisfaction or usefulness for each additional item of a product that we have

20. True or False: Money is a factor of Production
 22. maximum price set below E_p
 23. 4 firms control 21%-49%

Down

1. A firm takes over a competitor.
 2. 3-11 firms
 3. 12-99 Firms
 4. when nobody is entering or leaving the firm
 5. Change in TC
 7. $P=MC$
 8. $Q=\text{Minimum ATC}$

9. Your average costs of production are increasing. Experiencing decreasing returns to scale
 11. If a firm makes a profit, is it long run or short run?
 12. Firms control the factors of production needed to make a product from start to finish
 14. what elasticity? Buying gas, milk, medicine
 16. 1 large seller that dominates the market
 21. 4 firms have at least 50% of market sales