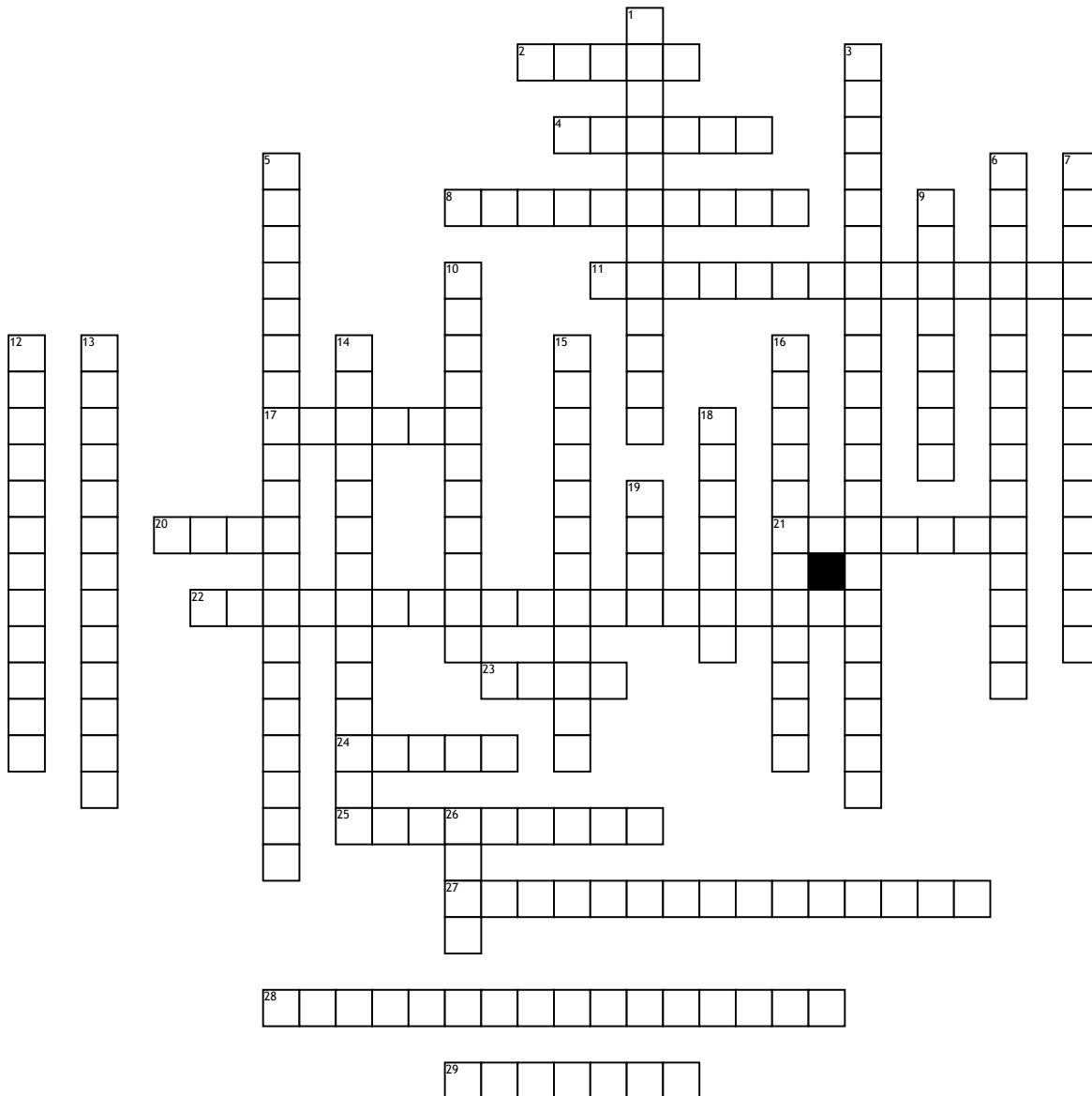


Economics Crossword #1



Across

2. refers to a worth that can be expressed in dollars and cents

4. a economic sense, is the accumulation of the products that are scarce, useful, transferable to one person to another

8. process of creating goods and services

11. takes place when factors of production is not limited to a single factor of production perform tasks that they can do relatively more efficiently more than others

17. a location or other mechanism that allows buyers and sellers to exchange economic products

20. a way of expressing a need

21. tools, equipment, machinery and factories used in goods and services

22. required to produce the things we would like to have (land, capital, labor, and entrepreneurs)

23. an item that is economically used or satisfies an economic want, such as a book or haircut

24. people with all their efforts, abilities and skills

25. the study of how people try to satisfy what appears to be seemingly and competing wants through the use of scarce resources

27. goods and services that are useful, relatively scarce and transferable to others

28. the money used to buy tools and equipment that's used in production

29. not something fixed or measurable, the utility of goods or service may vary from one person to another

Down

1. the sum of skills, abilities, health, and motivation of people

3. that we rely on others and others rely on us to provide goods and services that we consume

5. dollar value of all final goods/services and structures produced in a year period in the country

6. takes place when work is arranged so individual workers do less tasks

7. when a nations output of goods and services increases over time

9. the condition that results from society not having enough resources for people's wants

10. manufactured goods are used to produce other goods and services

12. markets where productive resources are bought and sold

13. a risk-taker, in search of profits who does something new with existing resources

14. situation where some necessities (such as water) have little monetary value, whereas some non-necessities (such as diamonds) have high value

15. intended for final use by individuals

16. a measure of the amount of output produced by a given amount of inputs in a output in a specific period of time

18. haircuts, home repairs, and forms of entertainment

19. a natural resource that isn't created by humans

26. basic requirement for survival such as food, water, and clothes