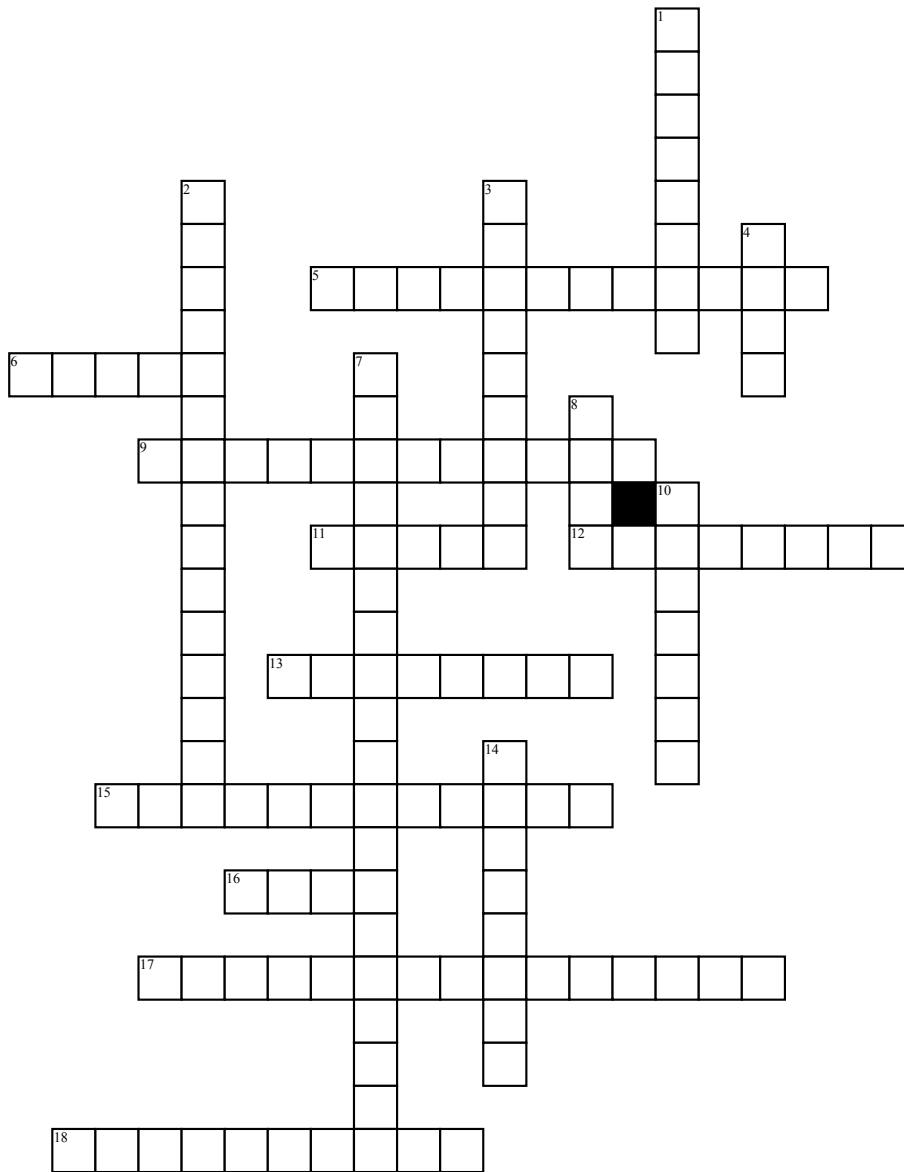


# Economics



**Across**

- 5. a phrase that refers to the trade-offs that nations face
- 6. the effort that people devote to a task for which they are paid
- 9. the skills and knowledge gained by a worker through education and experience
- 11. physical objects such as clothes or shoes
- 12. an alternative that we sacrifice when we make a decision
- 13. a situation in which a good or service is unavailable

- 15. ambitious leader who combines all factors of production to market new goods
- 16. natural resources that are used to make goods and services
- 17. all human-made goods that are used to produce other goods and services
- 18. using resources in such a way as to maximize the production of goods and services

**Down**

- 1. limited quantities of resources to meet unlimited wants

- 2. the most desirable alternative given up as the result of a decision
- 3. the study of how people seek to satisfy their needs and wants by making choices
- 4. something like air, food, or shelter
- 7. land, labor, and capital
- 8. an item that we desire, but don't need
- 10. any human made resource that is used to create other goods and services
- 14. actions or activities that one person performs for another