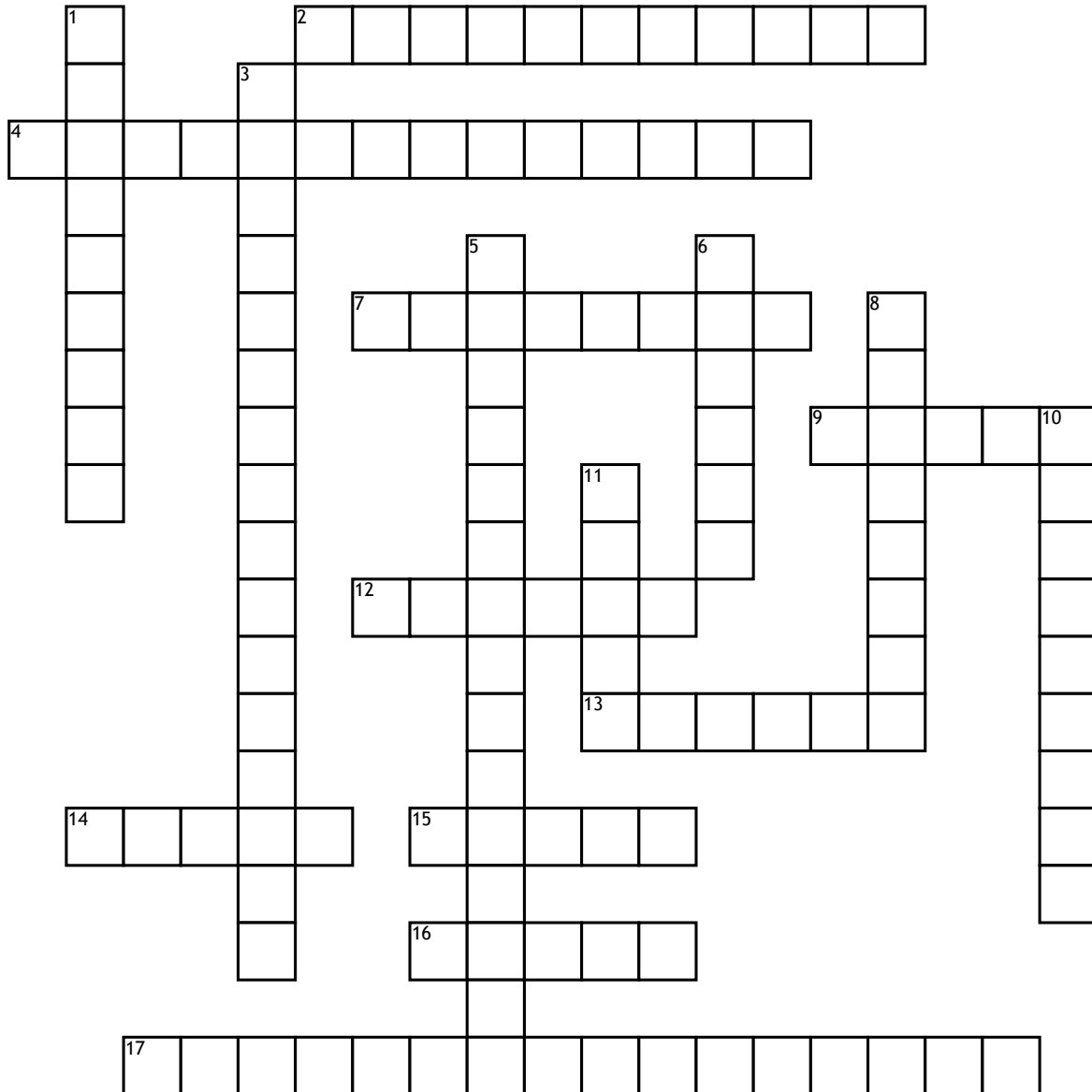


Name: _____

Date: _____

Economics



Across

- 2. The type of economy where people believe in doing things the same as they have always been done in the past
- 4. Economic system that is run by a central government or authority
- 7. One who uses goods or services
- 9. Things you think you must have in order to be satisfied (not necessary for survival)
- 12. Characterized by private ownership of the means of production (ec. farms and factories), and supply and demand are responsible for the price and allocation decisions

- 13. How much of a good or service a producer is willing and able to produce at different prices
- 14. The amount at which a good or service will be sold at in a market
- 15. The knowledge, efforts, and skills people bring to their work, also known as labor
- 16. A combination of a command and market economy
- 17. Goods produced and used to make other goods and services

Down

- 1. Making choices and satisfying the wants and needs of consumers

- 3. "Gifts of nature" that are present without human intervention (ex. land)
- 5. The initiative to improve goods and services or create new ones
- 6. An individual's need or desire for a good or service at a given price
- 8. The condition that exists when wants exceed resources available to satisfy wants
- 10. Characterized by more government ownership and central planning
- 11. Things that you must have in order to survive (such as food, clothing, and shelter)