

# Economics



## Across

- 3.** The loss of potential gain from other alternatives when one alternative is chosen.
- 5.** The primary factor of production. Involves all naturally occurring resources as well as geographic land
- 6.** Something that you may not desire but is needed for your survival
- 7.** Something that you desire to have but you don't need
- 9.** Financial wealth, especially that used to start or maintain a business
- 11.** Involves a sacrifice that must be made to get a certain product or experience.

## Down

- 1.** Unlimited wants limited resources
- 2.** The capacity and willingness to develop, organize and manage a business venture along with any of its risks in order to make a profit
- 4.** What motivates you to behave in a certain way, while preferences are your needs, wants and desires
- 8.** The amount of physical, mental, and social effort used to produce goods and services in an economy
- 10.** Shows the maximum possible output combinations of two goods or services an economy can achieve when all resources are fully and efficiently employed.

## Word Bank

Want

Incentive

Scarcity

Need

PPF

Labor

Opportunity Cost

Entrepreneurship

Capital

Trade-off

Land