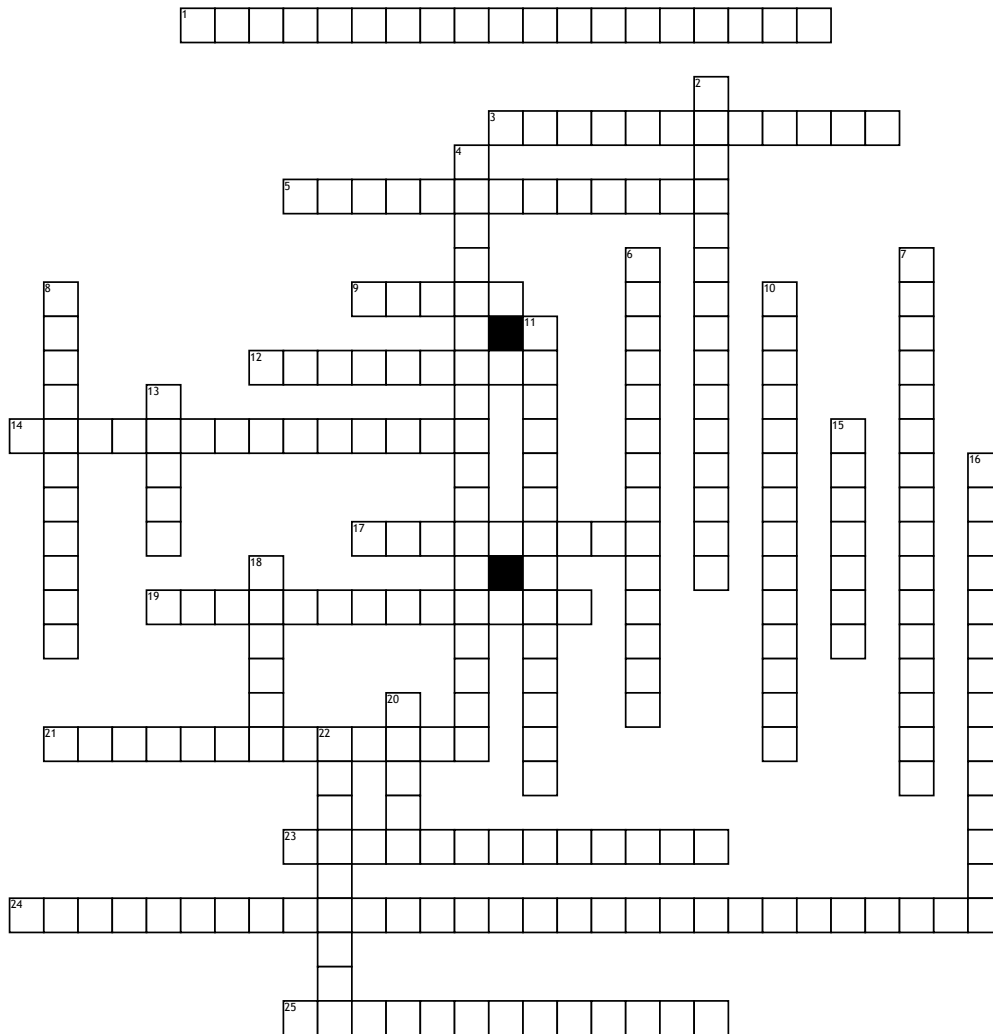


Economics



Across

- 1. There is favorable change in taste and preferences because of advertisement and fashion which lead to an increase in demand.
- 3. Is the person who combines the other economics resources for use in the production at goods and services?
- 5. Who states that economics is the study of production management and use of scarce resources?
- 9. It is the science of good and sound reasoning or logical reasoning?
- 12. Who is the father of economics?
- 14. Labor using mostly born for decision making and planning?
- 17. Are things which are useful but abundant?
- 19. Tangible things which are useful but scarce?
- 21. The resources are privately ruled the people themselves make decisions

- 23. Are things which are ready for consumption and gives direct satisfaction?
- 24. What are the two divisions of economics?
- 25. Who states that economics is a study of how man works, looks for good and materials need?

Down

- 2. Who states that economics is concerned with the wise allocation of scarce resources?
- 4. This is very backward economy?
- 6. Demonstrates the quantities that will be sold at a certain price
- 7. Labor using mostly hand and body or actual man power action
- 8. It answer the economics problem which are the best solve with this use at numbers and quantitative descriptive?

- 10. The government owns the means of production, the government dictates what, how, and for whom to produced
- 11. States that if all other factors remain equal the higher the price of a good.
- 13. Refers to the labor force the exertion of human energy in order to produce or in laymans term, to work?
- 15. May be defined as the power of goods and services to satisfy wants
- 16. Goods which are used for the production of other goods and services?
- 18. The higher the income the more demand there will be
- 20. Material or tangible things which are consumed that gives satisfaction?
- 22. What greek word economics came from?

Word Bank

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|---------------------|-----------------------|----------------------------------|-------------------|
| Free Goods | Taste and Preferences | Command Economy | Market Economy |
| Oikonomia | Producers Goods | Labor | Cristobal Pagoso |
| Physical Exertion | Entrepreneur | Micro Economics, Macro Economics | The Law Of Demand |
| Adam Smith | Mental Exertion | Paul Wannacott | Income |
| Traditional Economy | Goods | Logic | Utility |
| Economic Goods | Mathematics | Llyod Reynolds | Consumer Goods |
| The Law Of Supply | | | |