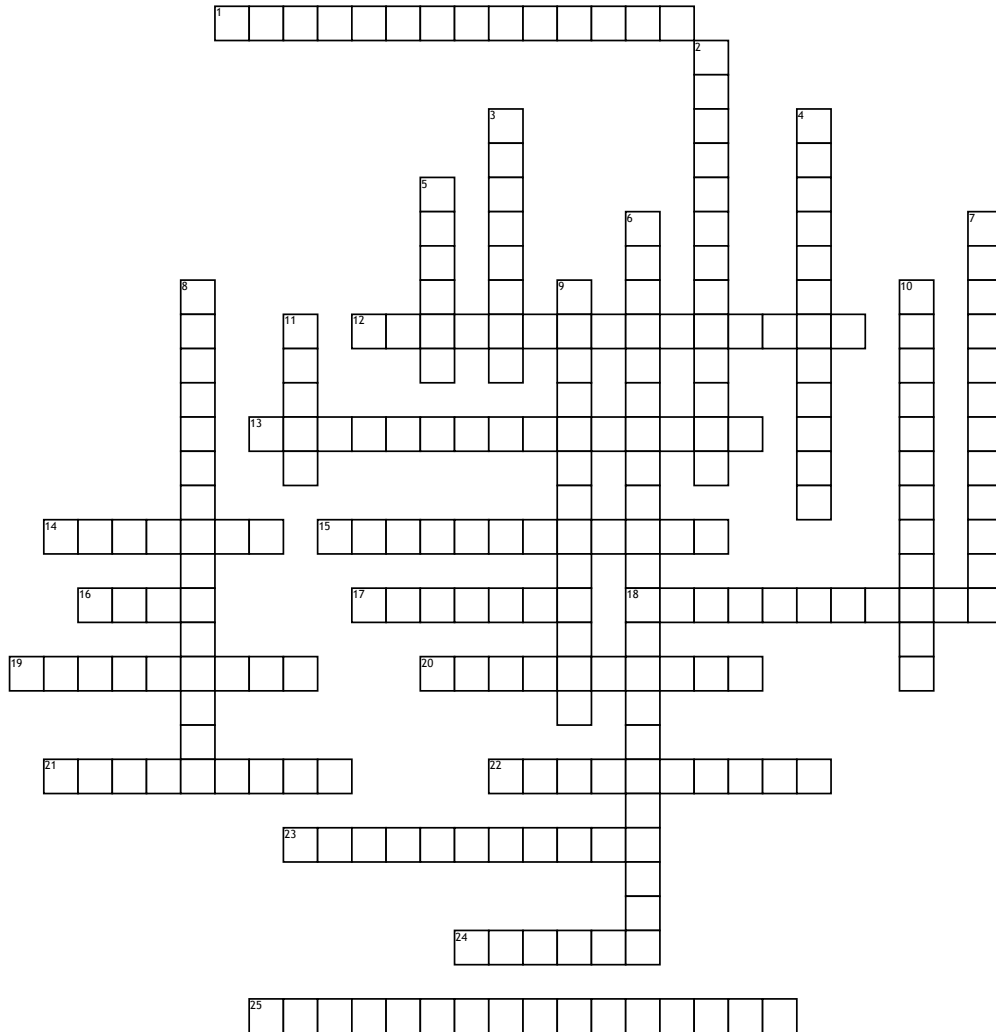


Economics



Across

- 1. It refers to study of small unit of society
- 12. Exert the broadest and deepest influence on the consumer behavior
- 13. Person's purchases are influence by age, life cycle and others
- 14. May be defined as the power of goods and services to satisfy wants.
- 15. Is the person who combines the other economic resources for use in the production of goods and services
- 16. Considered the natural resources
- 17. Refers to that time frame in which the input of one or more productive agents is fixed.
- 18. Is the sum of the average fixed cost(AFC) and average variable cost (AVC)
- 19. Come from greek word "oikonomia"
- 20. The creation of any goods or service for the purpose of selling to buyers

- 21. Is the portion of the total cost which remains unchanged even if the level of output changes
- 22. This inputs is one where quantity cannot be easily changes when market conditions indicate that a change in output is desirable
- 23. When supply and demand are equal. The supply function and demand function intersect the economy.
- 24. Refers to the desire of an individual to purchase of a certain commodity
- 25. Labor using mostly hand and body or actual manpower action

Down

- 2. A consumers behavior is also influenced by social such as references groups, family and social roles and statues
- 3. Is that period of time in which all inputs are variable

- 4. Referes to the total amount of output produced in physical units such as pair of shoes, bottles of vinegar and etc.
- 5. Can exercise a strong influence on the buyers behavior.
- 6. When the quantity demanded changes a very large percentage is responses to almost zero percentage change in price
- 7. Is that part of total cost that do vary with the amount of output produced
- 8. If the percentage change in the quantity demand is less than the percentage change in price
- 9. This is inputs is one wise quantity can br readily change when a change in output is desired.
- 10. Is the additional cost incur in producing additional unit of product.
- 11. Medium of exchange

Word Bank

Fixedcost	Entrepreneur	Totalproduct	Production	Variable input
Equilibrium	Socialfactors	Land	Inelasticdemand	Fixed input
Economics	Shortrun	Cultural factors	Utility	Personal factors
Family	LongRun	Physical exertion	Microeconomics	Perfectlyelasticdemand
Variablecost	Average cost	MarginalCost	Demand	Money