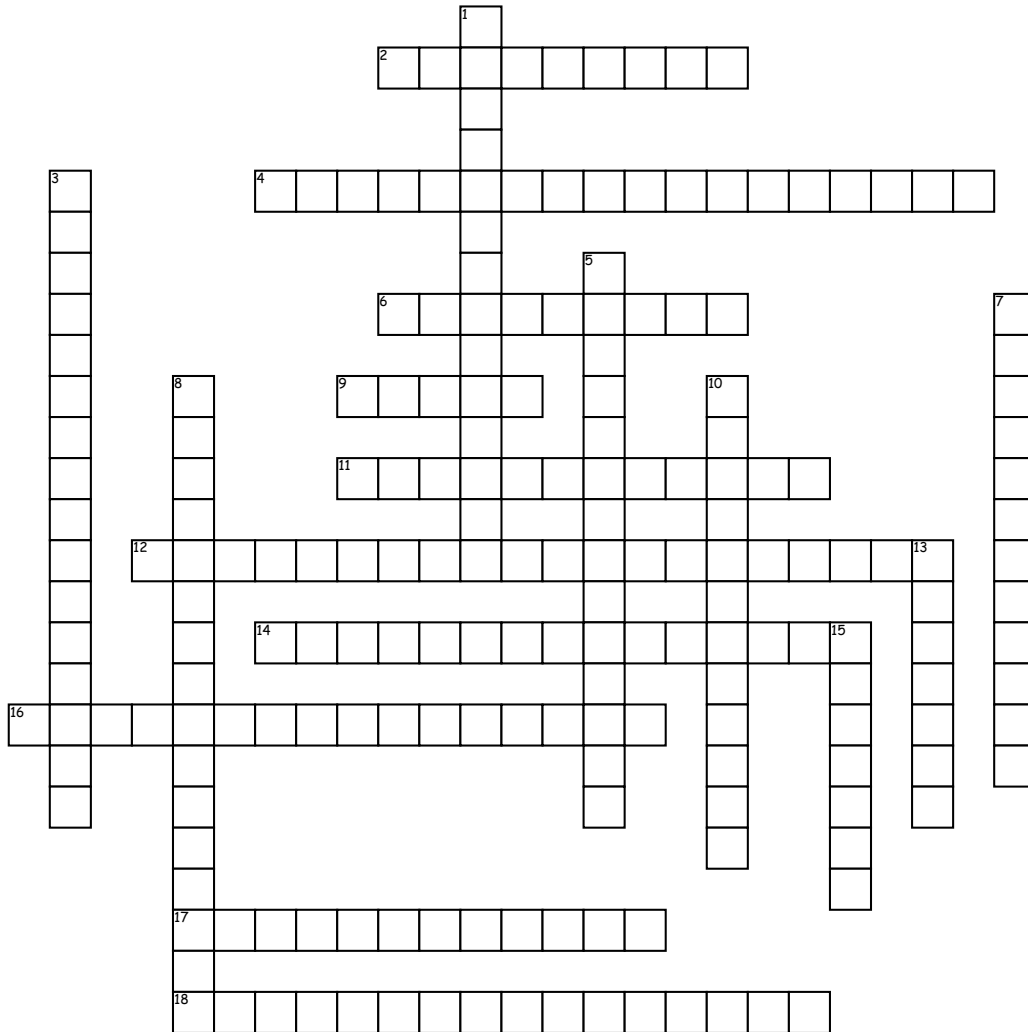


Economic Terminology



Across

- 2. Study of making, buying, and selling of goods or services
- 4. The exchange of capitals, goods, and services.
- 6. Latin term that translates into "by head" and basically means the "average per person".
- 9. A limited quantity of a particular product that under official controls can be produced, exported, or imported.
- 11. The set of skills which an employee acquires on the job, through training and experience which increases that employee's value in the marketplace
- 12. One of the primary indicators used to measure the health of a country's economy
- 14. The per capita amount of something is the total amount of it in a country or area divided by the number of people in that country or area.

- 16. The process of designing, launching and running a new business, which is often initially a small business.

- 17. Tangible assets such as buildings, machinery, equipment, vehicles and tools that an organization uses to produce goods or services

- 18. The degree of wealth and material comfort available to a person or community in a certain geographic area

Down

- 1. A market where buyers and sellers have the right to sell and buy by their own preference or refuse to if they so choose.
- 3. Constantly monitors changes in conversion rates to determine the monetary value of each country's currency.
- 5. Becoming an expert in a particular subject or skill.

- 7. Any regulation or policy that restricts international trade

- 8. Materials or substances such as minerals, forests, water, and fertile land that occur in nature and can be used for economic gain.

- 10. Total percentage of the population of an area at a particular time aged seven years or above who can read and write with understanding

- 13. Used to restrict imports by increasing the price of goods and services purchased from overseas and making them less attractive to consumers.

- 15. An official ban on trade or other commercial activity with a particular country.

Word Bank

- | | | | |
|--------------------|------------------------|---------------------|-------------------|
| Trade Barrier | Currency Exchange | Natural Resources | Quota |
| Specialization | Literacy Rate | International Trade | Per Capita Income |
| Entrepreneurship | Human Capital | Voluntary Trade | Tariffs |
| Embargo | Gross Domestic Product | Capital Goods | Per Capita |
| Standard of Living | Economics | | |