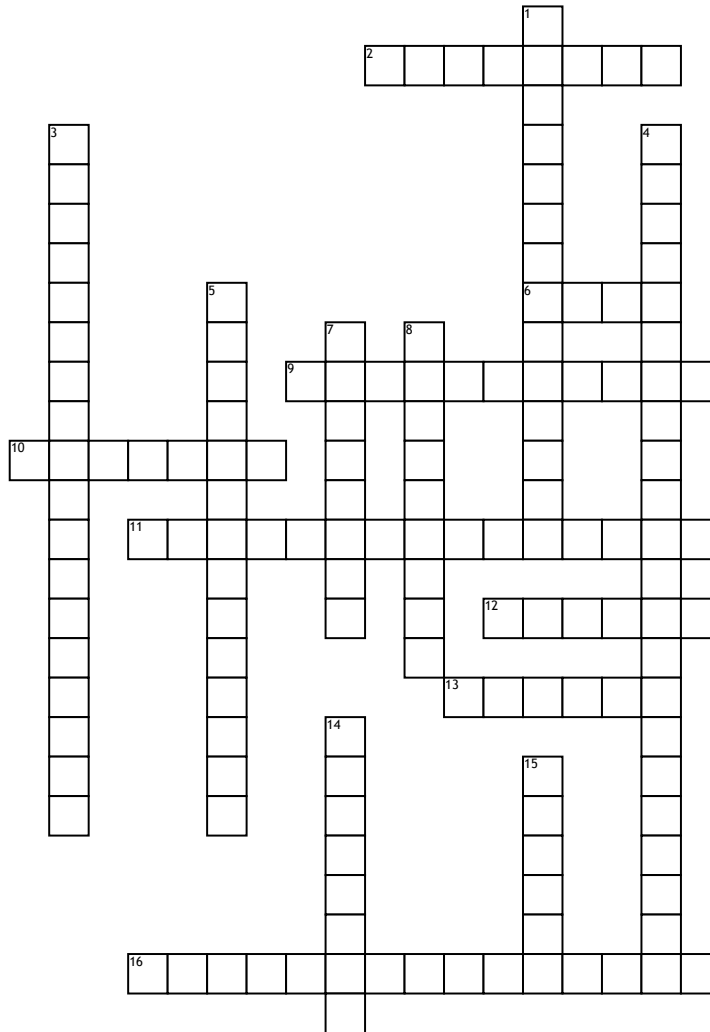


# Economic PUZZLE



## Across

2. involves a sacrifice that must be made to get a certain product or experience

6. requirement the payment of before it can be acquired or done

9. a law stating that as the price of a good increases

10. the state of being useful

11. a means for deciding who gets what portion of the available resources and goods.

12. the willingness and ability of buyer to purchase different quantities of a good at different prices during a specific time period

## Word Bank

supply

scarce

demand

elasticity of demand

scarcity

opportunity cost

marginal

demand schedule

13. insufficient for the demand

16. the most highly valued opportunity or alternative forfeited when a choice is made.

## Down

1. a tabulation of the quantity of a good that all consumers in a market will purchase at a given price

3. the relationship between the percentage change in quantity demanded and the percentage change in price.

4. outcomes that aren't the ones foreseen and intended by purposeful action

5. the total amount of goods or services

7. associated with a specific change in the quantity used of a good or service

8. advocating class war and leading to a society in which all property is publicly owned and each person works

14. the state of being scarce or in short supply

15. make something available to someone

quantity demanded

trade off

rationing device

utility

law of demand

unintended consequences

communism

Cost