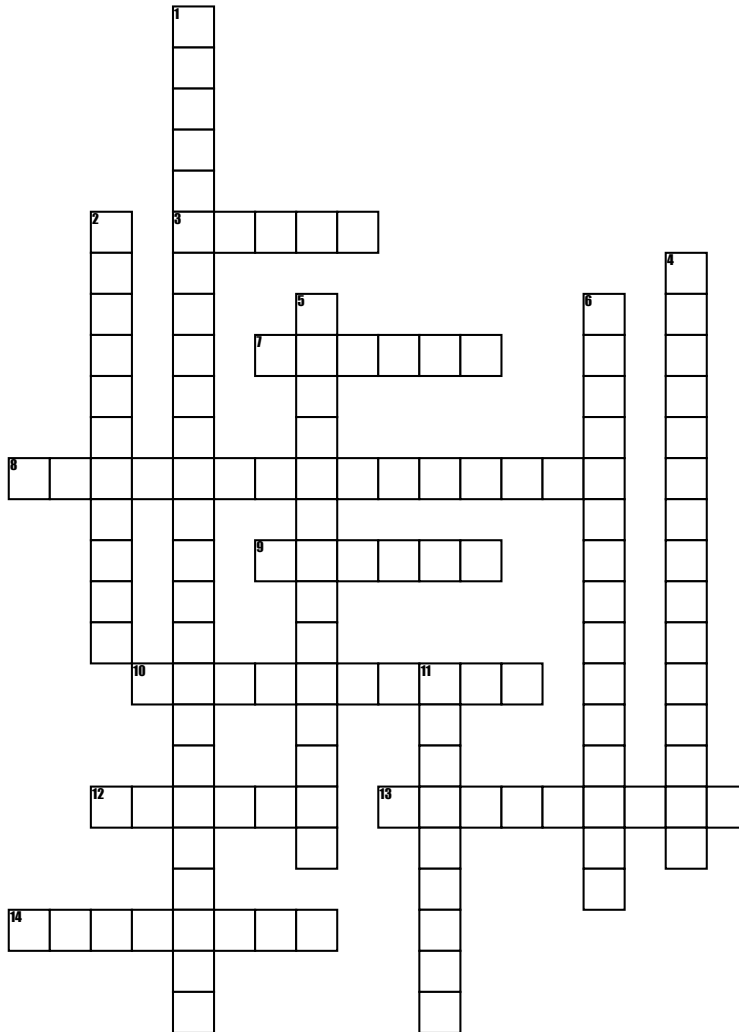


Name: _____

Date: _____

Period: _____

Economic Basics Vocabulary



Across

- 3.** Price is the amount of money exchanged for good or a service.
- 7.** The amount of a good or service that's produces are willing and able to offer for sale at each given price.
- 8.** What is given when a choice is made.
- 9.** The amount of a good or service that consumers are willing and able to buy.

10. Is the combing of human,natural,capital and entrepreneurship resources.

12. Selecting an item or action from a set of possible outcomes.

13. Are the factors of production that are used in production of good and services.

14. The inability to satisfy all wants at the same time.

Down

- 1.** Taking the imitative to risk to create new products.
- 2.** Is the using of good and services.
- 4.** Things found in or on the earth.
- 5.** People who work.
- 6.** Tools,equipment and building.
- 11.** Things that motivate people to act in certain way.

Word Bank

RESOURCES
CHOICE
CONSUMPTION
HUMAN RESOURCES
OPPORTUNITY COST

ENTREPRENEURSHIP RESOURCES
NATURAL RESOURCES
PRODUCTION_
PRICE
DEMAND

SUPPLY
CAPITAL RESOURCES
SCARCITY
INCENTIVE