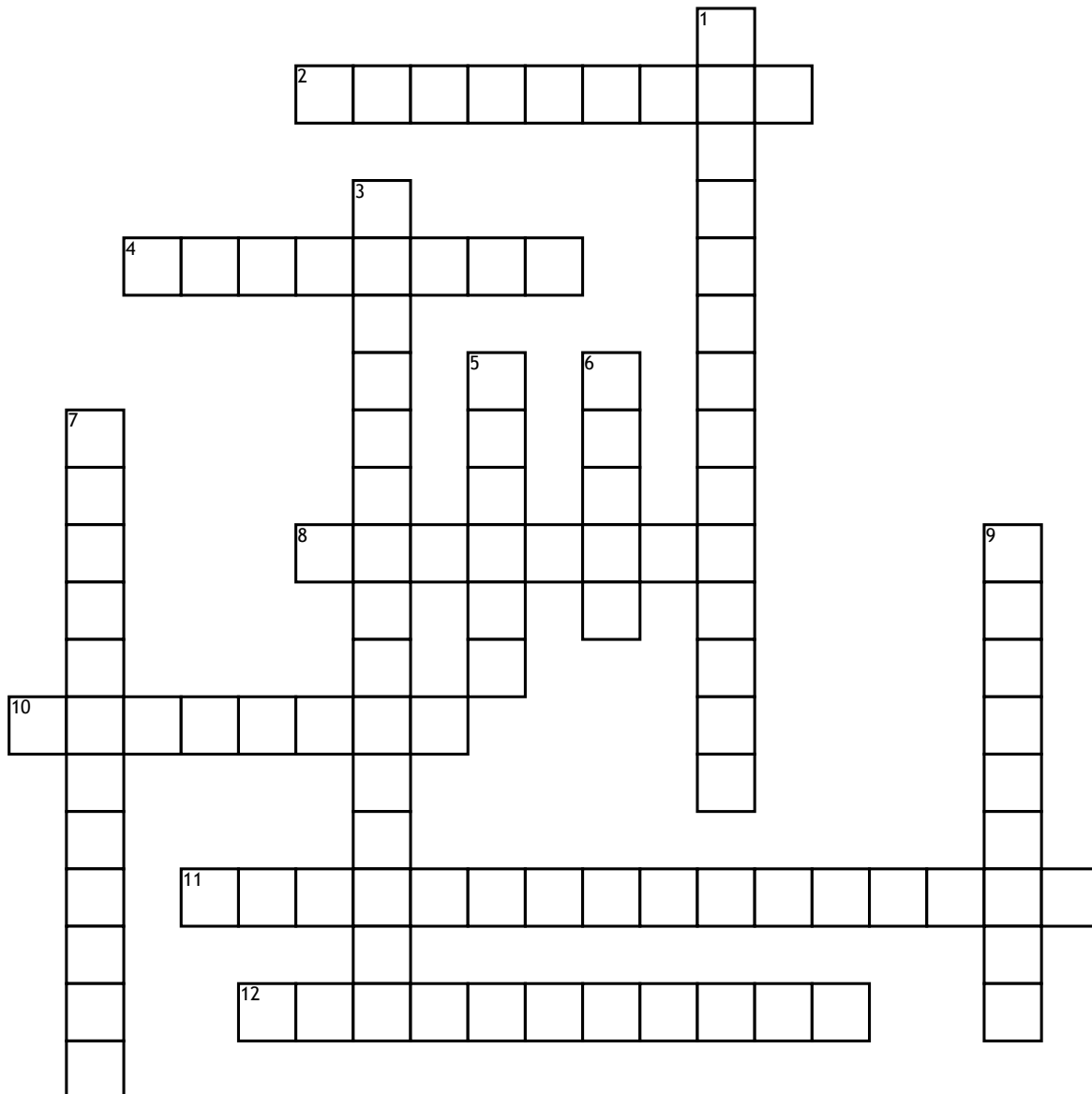


Name: _____

Date: _____

Econ



Across

- 2. The inputs that make production possible.
- 4. Firm that is the sole seller of a product without any close substitutes
- 8. Cost that has already been committed and cannot be removed
- 10. _____ is the problem that human wants exceed the production possible with the limited resources available.

- 11. Total revenue minus total explicit cost
 - 12. Uncompensated impact of one person's actions on the well-being of a bystander
- ## Down
- 1. The fall in total surplus that results from a market distortion, such as a tax
 - 3. The value of the best alternative surrendered when a choice is made

- 5. Group of buyers and sellers of a particular good or service
- 6. The physical and mental efforts that people contribute to production.
- 7. Developed ability that increases a person's productivity.
- 9. A(n) _____ changes the benefit or cost associated with an action