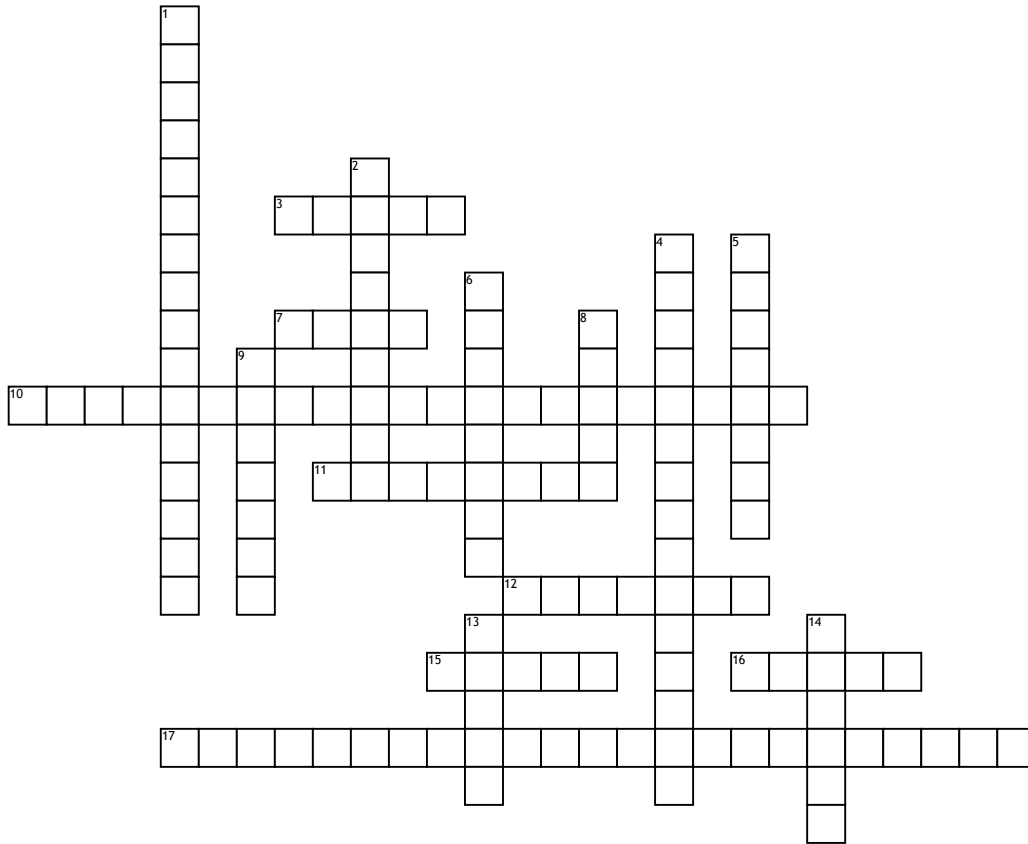


# ECON



## Across

3. something that a person would like to possess, either immediately or at a later time

7. the resource that encompasses the natural resources used in production.

10. include natural resources, human resources and capital goods (resources).

11. a transaction in which no physical goods are transferred from the seller to the buyer.

12. consists of assets used for the production of goods and services

15. a measure of the benefit provided by a good or service to an economic agent.

16. things that cannot be satisfied without social reproduction

17. a graphical representation of combinations of amounts of two goods or services that an economy can produce by transferring resources from one good or service to another.

## Down

1. identified by the person's eagerness and risk-taking ability to project their business into the realm of success

2. A cost or benefit that motivates a decision or action by consumers, businesses, or other participants in the economy.

4. the value of what you have to give up in order to choose something else

5. is often expressed as an opportunity cost which is the most preferred possible alternative

6. when the demand is more than the supply that is being put out

8. are items that add some kind of benefit to the lives of the people who consume them.

9. the usefulness or enjoyment a consumer can get from a service or good

13. the study of all that affects these workers before, during, and after their working lives for example, childcare and education

14. The net ownership of material possessions and productive resources.

## Word Bank

value

Scarcity

wants

incentive

capital

labor

opportunity cost

production possibilities

utility

entrepreneurship

land

trade-off

goods

services

needs

productivity resources

wealth