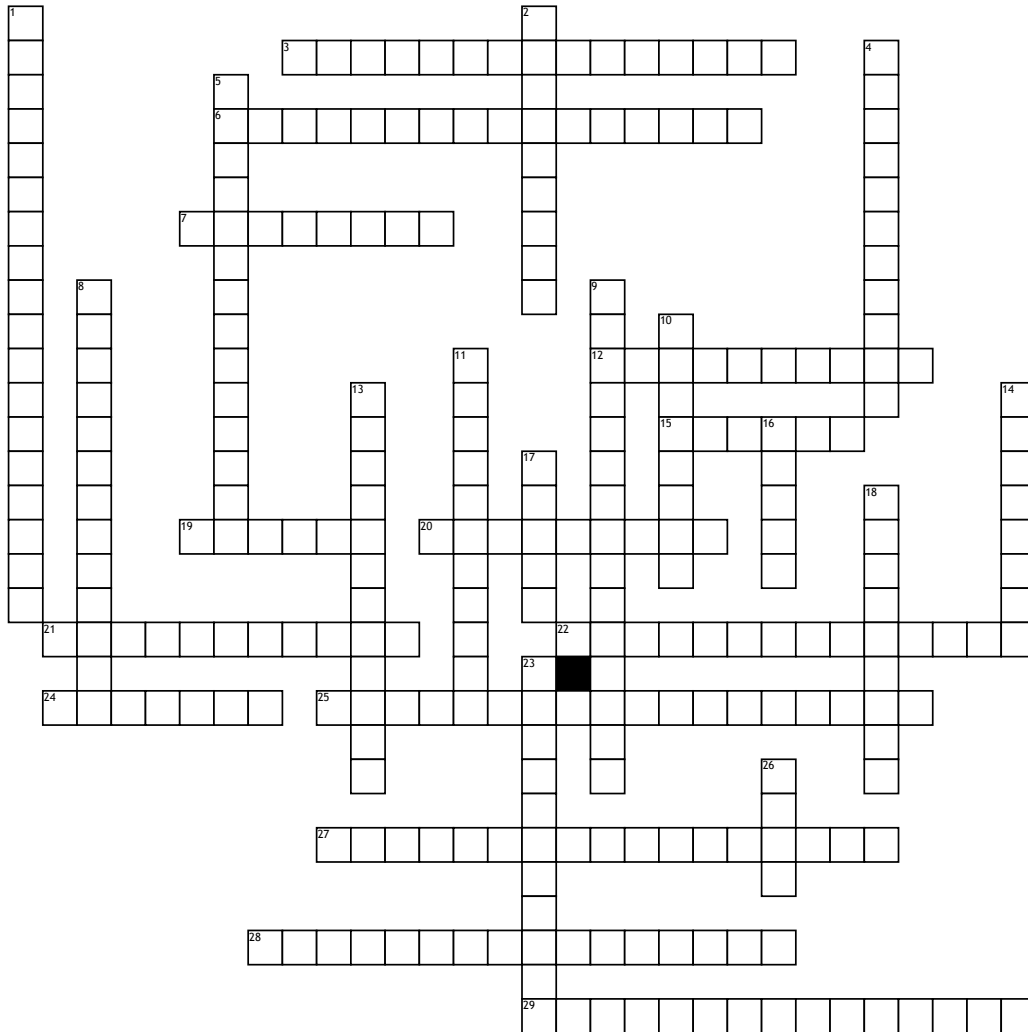


# ECONOMICS



- Across**
- 3. the highest valued alternative that is given up when a choice is made
  - 6. the activity of setting up a business or businesses, taking on financial risks in the hope of profit
  - 7. a person who creates economic value
  - 12. the creation of value
  - 15. the amount of a good or service that producers are willing to sell at a certain price
  - 19. the amount of a good or service that consumers are willing and able to buy
  - 20. factors of production that are used to make goods and services
  - 21. a nonprofit-making money cooperative whose members can borrow from pooled deposits at low interest rates
  - 22. an economy in which production, investment, prices, and incomes are determined centrally by a government
  - 24. the action of helping or doing work for someone
  - 25. a type of enterprise that is owned and run by one person and in which there is no legal distinction between the owner and the business entity
- Down**
- 1. an economic system in which traditions, customs, and beliefs help shape the goods and services the economy produces, as well as the rules and manner of their distribution
  - 2. a thing that motivates or encourages one to do something
  - 4. using a good or service
  - 5. the central bank of the United States
  - 8. the personnel of a business or organization
  - 9. tools, machines, and factories used to produce goods
  - 10. someone who uses a good or service
  - 11. an association of two or more people as partners
  - 13. an economic system combining private and public enterprise
  - 14. inability to satisfy all wants at the same time
  - 16. the amount of money exchanged for a good or service
  - 17. merchandise or possessions
  - 18. the science that deals with the production, distribution, and consumption of goods and services, or the material welfare of humankind
  - 23. a company or group of people authorized to act as a single entity and recognized as such in law
  - 26. a financial institution licensed to receive deposits and make loans

**Word Bank**

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|-----------------|---------------------|---------------------|------------------|---------------------|
| incentive       | economics           | production          | service          | capital resource    |
| human resource  | scarcity            | bank                | goods            | intermediate good   |
| mixed economy   | free market economy | demand              | credit union     | sole proprietorship |
| consumption     | supply              | entrepreneurship    | corporation      | resources           |
| command economy | producer            | traditional economy | price            | opportunity cost    |
| consumer        | partnership         | federal reserve     | natural resource |                     |