Name: ____ Date: _______

ECONOMICS/MATCHING

1. Expenses that owners must incur when producing goods	A. FICA
2. Income a business receives from selling a product	B. Total Revenue
3. Amount of goods and services produced per unit of input	C. Elastic
4. Products are made quickly and inexpensively.	D. Demand
5. Products require a great deal of time and money	E. Inelastic
6. Quantity a consumer is willing and able to purchase at each price	F. Complement
7. the amount of a resource that firms, producers, labourers, providers of financial assets, or other economic agents are willing and able to provide	G. Fixed Cost
8. When price goes up the quantity demanded goes down	H. Supply
9. When price goes up for one product consumers will buy more of another product	I. Total Revenue
10. Demand for one good increases as a result of a purchase of another good	J. Productivity
11. Amount of money a company receives for selling its products	K. Law of Demand
12. Social Security and Medicare	L. Substitutes