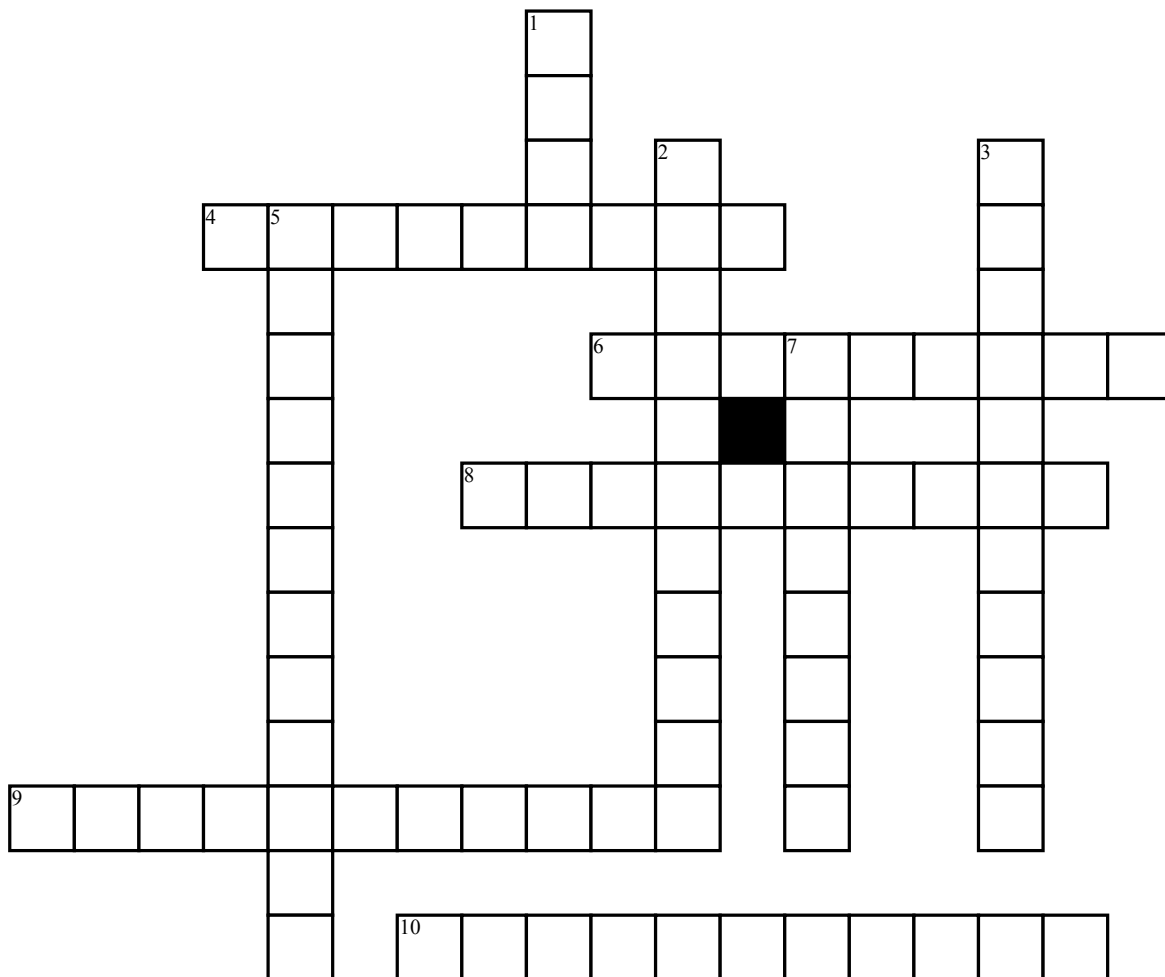


# Crossword on Consumer lending terms



## Across

4. A person who makes a legally binding promise to either pay another person's debt or perform another person's duty if that person defaults or fails to perform.
6. The process of replacing an existing loan obligation with another loan usually having better features and rates
8. A property that you agree to give to a bank if you fail to pay back money that you have borrowed
9. A statistical number that evaluates a consumer's creditworthiness and is based on credit history
10. The ratio of loan amount to the value of the property for which you are taking a loan

## Down

1. The legal claim of one person upon the property of another person to secure the payment of a debt
2. The selling of a property by the government in order to attain the owner's debt of unpaid loan amount
3. An initial upfront payment ( a % of the total loan amount ) made at the time of finalizing the transaction when something is bought on credit..
5. The process of reviewing, analyzing and making a decision whether to approve, disapprove, or modify an application for credit.
7. The amount charged, expressed as a percentage of principal, by a lender to a borrower