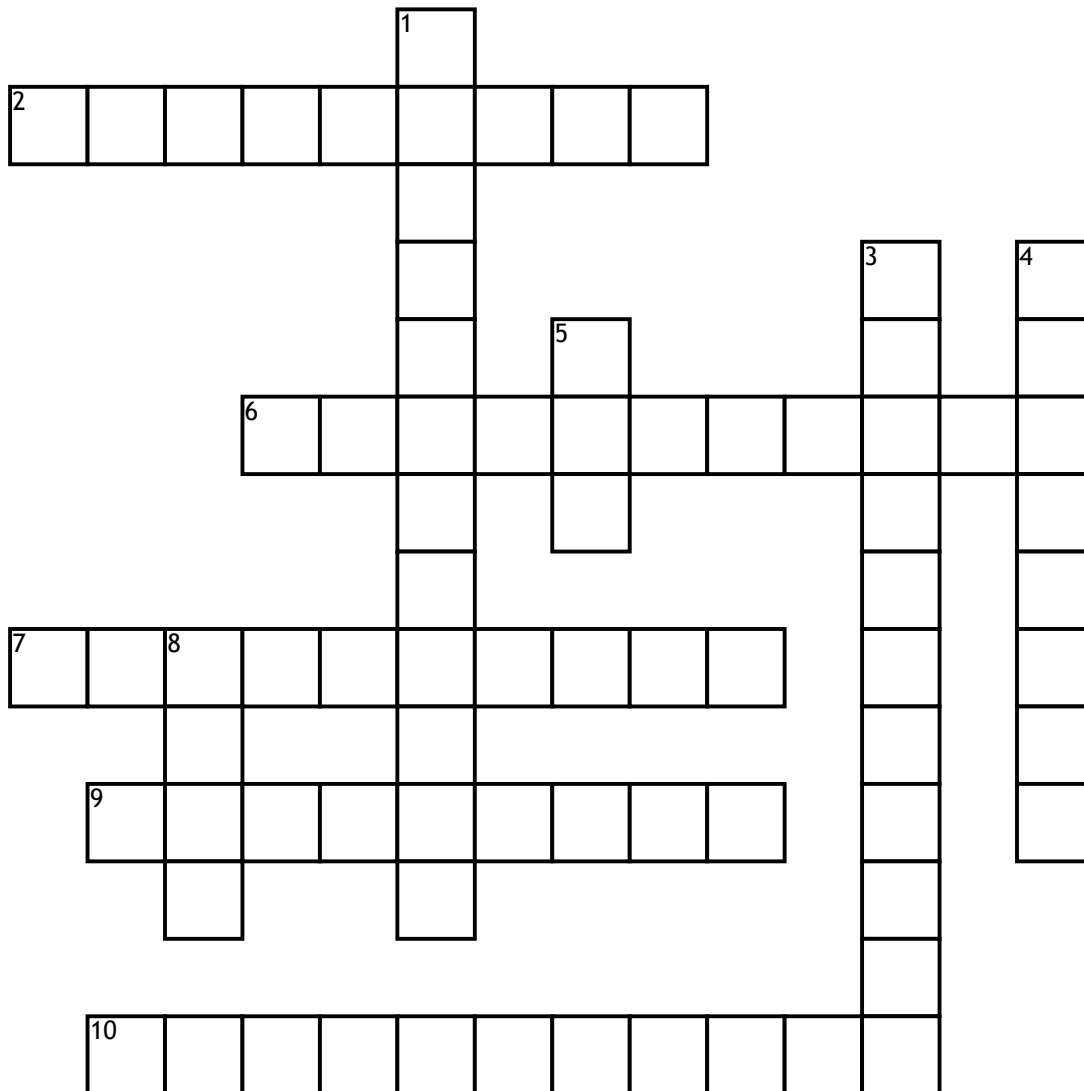


Name: _____

Consumer Lending Crossword Puzzle



Across

2. A person who makes a legally binding promise to pay another person's debt if that person defaults or fails to pay.
6. An initial upfront payment (a % of the total loan amount) made at the time of finalizing the transaction when something is bought on credit.
7. Something you use to secure a loan and that you agree to give to bank if you fail to pay back money that you have borrowed
9. The process of replacing an existing loan obligation with another loan usually having better features and rates.
10. The ratio of loan amount to the value of the property for which you are taking a loan

Down

1. The process of reviewing, analyzing and making a decision whether to approve, deny, or modify an application for credit.
3. A statistical number that evaluates a consumer's creditworthiness and is based on credit history
4. The amount charged, expressed as a percentage of principal, by a lender to a borrower.
5. Also known as: Collateral Protection Insurance
8. The legal claim of one person upon the property of another person to secure the payment of a debt.