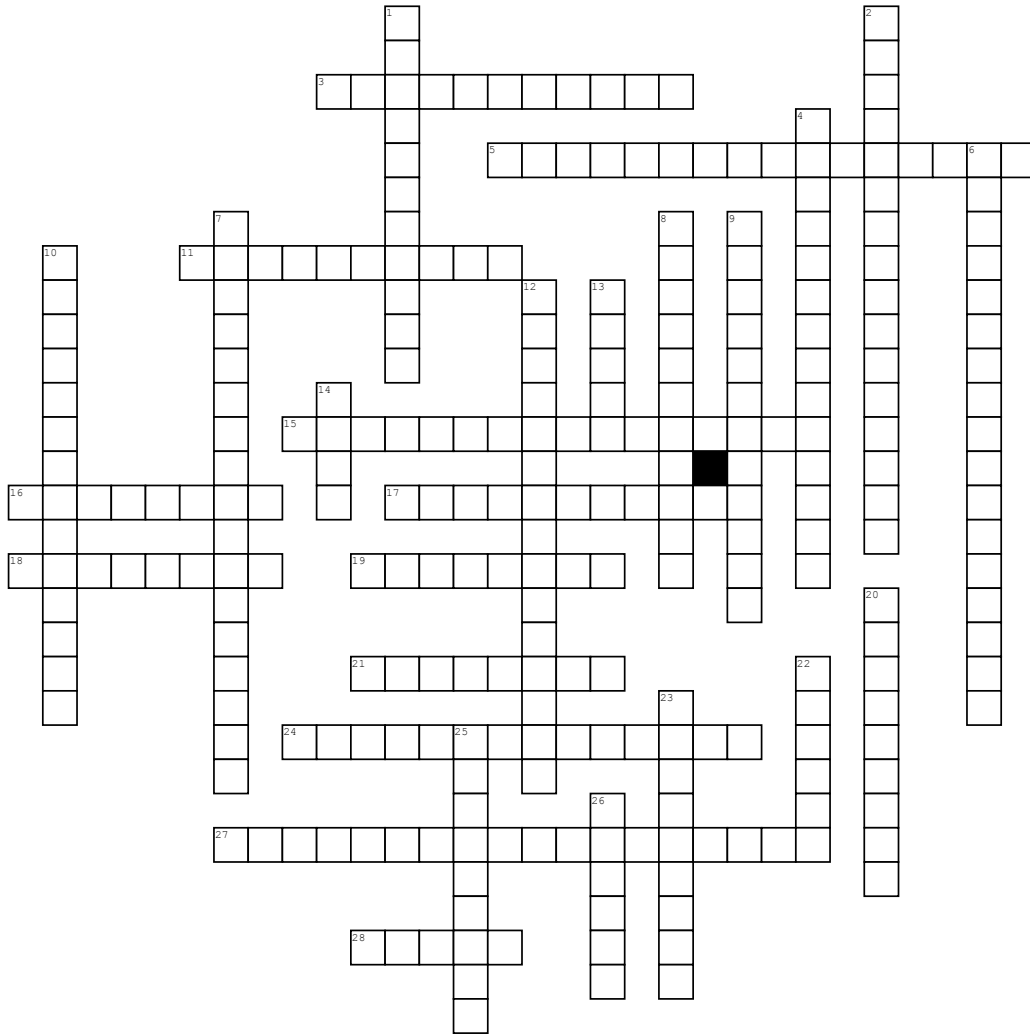


# Civics Vocab Choice Board



**Across**

- 3. A business with multiple owners, each of whom has invested in the business.
- 5. The process of starting, organizing, managing, and assuming the responsibility for a business.
- 11. The combining of human, natural, capital and entrepreneurship resources to make goods or provide services.
- 15. Any human-made resource that is used to create other goods and services.
- 16. Intangible activities that are performed by other people for money/productive acts that satisfy economic wants.
- 17. The using of goods and services. Consumer preferences and price determine what is purchased and consumed.
- 18. People who use the goods and services created by producers.
- 19. Limited quantities of resources to meet unlimited wants.
- 21. Those who use their skills and effort to produce goods or services for consumption by the consumer.
- 24. People, such as the personnel of a given company, institution, or country.

- 27. Economic system that relies on habit, custom, or ritual to decide questions of production and consumption of goods and services.

- 28. The amount of money exchanged for a good or service

**Down**

- 1. A company or group of people authorized to act as a single entity (legally a person) and recognized as such in law.
- 2. Materials found in nature that are used by living things.
- 4. The central bank of the United States, it was created by the Congress to provide the nation with a safer, more flexible, and more stable monetary and financial system.
- 6. Goods used as inputs in the production of other goods including final goods.
- 7. An economy where the government imposes few or no restrictions and regulations on buyers and sellers.
- 8. A nonprofit-making money cooperative whose members can borrow from pooled deposits at low interest rates.
- 9. Economic systems in which some allocation of resources is made by the market and some by the government.

- 10. An economic system in which decisions are made by political authorities rather than influenced by market forces.

- 12. What is given up when a choice is made.

- 13. Tangible products that we use to satisfy our wants and needs.

- 14. An establishment authorized by a government to accept deposits, pay interest, clear checks, make loans, act as an intermediary in financial transactions, and provide other financial services to its customers.

- 20. Advantages that help businesses, such as lower taxes, cheaper land, and employee training programs.

- 22. The amount of a good or service that producers are willing and able to sell at a certain price.

- 23. The study of how people satisfy seemingly unlimited competing wants with the use of scarce resources.

- 25. Factors of production that are used to make goods and services.

- 26. The amount of a good or service that consumers are willing and able to buy at a certain price

**Word Bank**

- |               |             |                   |                     |                   |
|---------------|-------------|-------------------|---------------------|-------------------|
| Price         | Corporation | Entrepreneurship  | Free market economy | Consumer          |
| Bank          | Supply      | Natural Resources | Credit Union        | Capital Resources |
| Economics     | Resources   | Command Economy   | Traditional Economy | Opportunity Cost  |
| Mixed Economy | Incentive   | Producer          | Intermediate Goods  | Federal Reserve   |
| Consumption   | Goods       | Partnership       | Human Resources     | Scarcity          |
| Demand        | Production  | Services          |                     |                   |