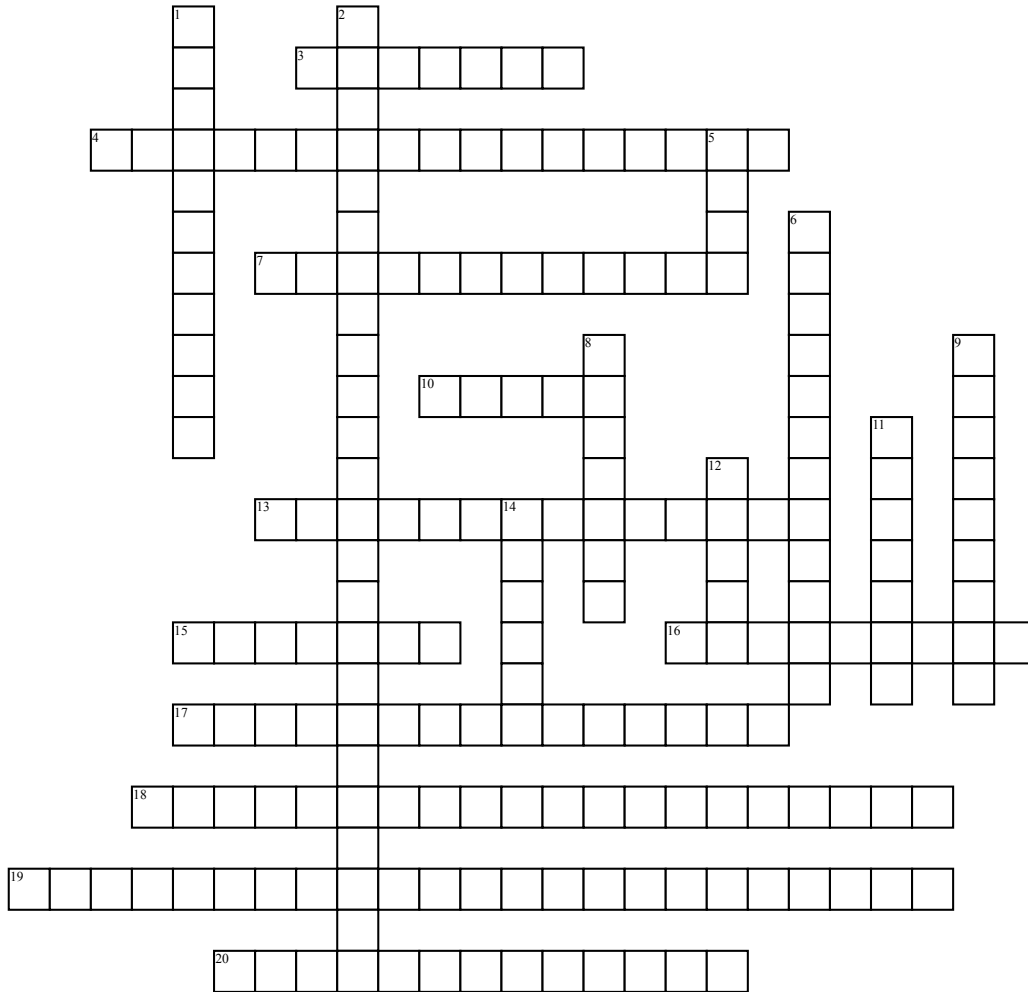


Chapter 5



Across

- 3. garbage, waste, or unwanted material
- 4. an individual or group to carry out a particular economic activity more efficiently than another individual or group.
- 7. the amount by which the cost of a country's imports exceeds the value of its exports.
- 10. is an agreement among the United States, Canada and Mexico designed to remove tariff barriers between the three countries.
- 13. the difference in value between a country's imports and exports.
- 15. an official ban on trade or other commercial activity.
- 16. for other goods or services without using money

- 17. is the belief that your own cultural or ethnic group
 - 18. is a manufacturer that contracts with a firm for components or products.
 - 19. investment is an investment in the form of a controlling ownership in a business in one country
 - 20. commercial enterprise undertaken jointly by two or more parties
- Down**
- 1. obtain goods or a service from an outside or foreign supplier, especially in place of an internal source.
 - 2. worldwide enterprise is a corporate organization which owns or controls production

- 5. a legal agreement between many countries, whose overall purpose was to promote international
- 6. the value of one currency for the purpose of conversion to another.
- 8. a tax or duty to be paid on a particular class of imports or exports.
- 9. relating to the granting of an official license.
- 11. the arts and other manifestations of human intellectual achievement regarded
- 12. five Central American nations .
- 14. send goods or services to another country for sale.

Word Bank

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|--------------------|-----------------------|---------------------------|-----------|
| exchange rate | CAFTA | outsourcing | culture |
| Joint ventures | GATT | Foreign direct investment | LICENSING |
| embargo | bartering | ethnocentricity | tariffs |
| absolute advantage | Contract manufacturer | Multinational corporation | export |
| trade deficit | balance of trade | dumping | NAFTA |