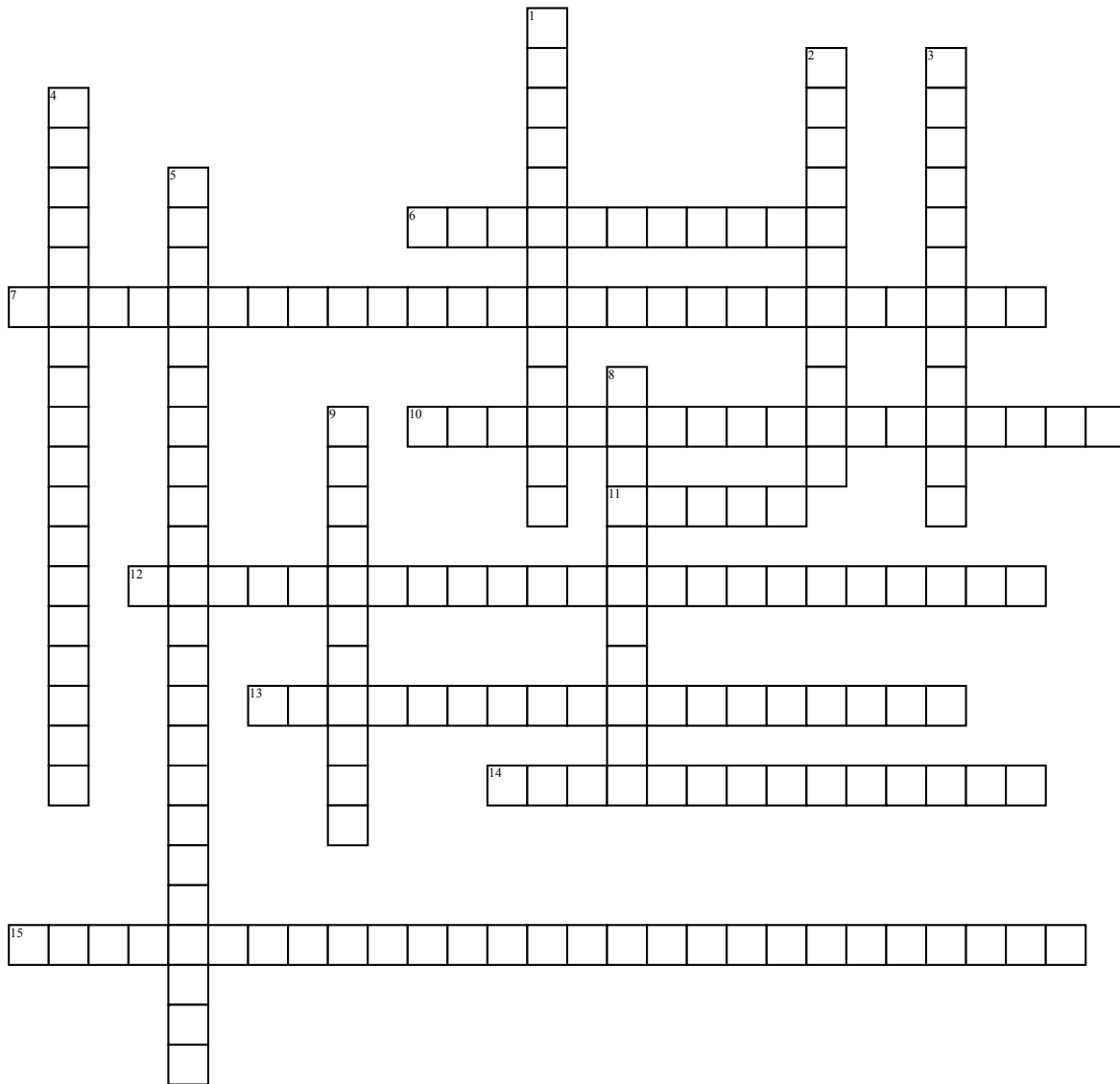


# Chapter 16: Forms of Business



**Across**

- 6. An entity with legal authority to act as a single person, distinct from its owners.
- 7. A corporation's official authorization to do business in a state.
- 10. A legal duty placed on a business owner that requires the owner to be responsible for all losses experienced by the business.
- 11. A single unit of ownership of a corporation.

- 12. An entity with the legal authority to act as a single person, distinct from its owners, and combines the best features of a partnership and a corporation.
- 13. A form of business that is owned and operated by one person.
- 14. Liability shared by two or more people.
- 15. A registered partnership in which each partner is not liable for the acts of the other partners.

**Down**

- 1. When a government seizes a privately-owned business to be used for a public purpose.

- 2. An association of two or more persons to carry on as co-workers of a business for profit.
- 3. When a partner is no longer associated with the firm.
- 4. A partnership formed by two or more persons, with one or more general partners and one or more limited partners.
- 5. A legal document filed with the state to establish a corporation.
- 8. When a partnership, or any legal entity, breaks up.
- 9. An individual who owns shares of a corporation.