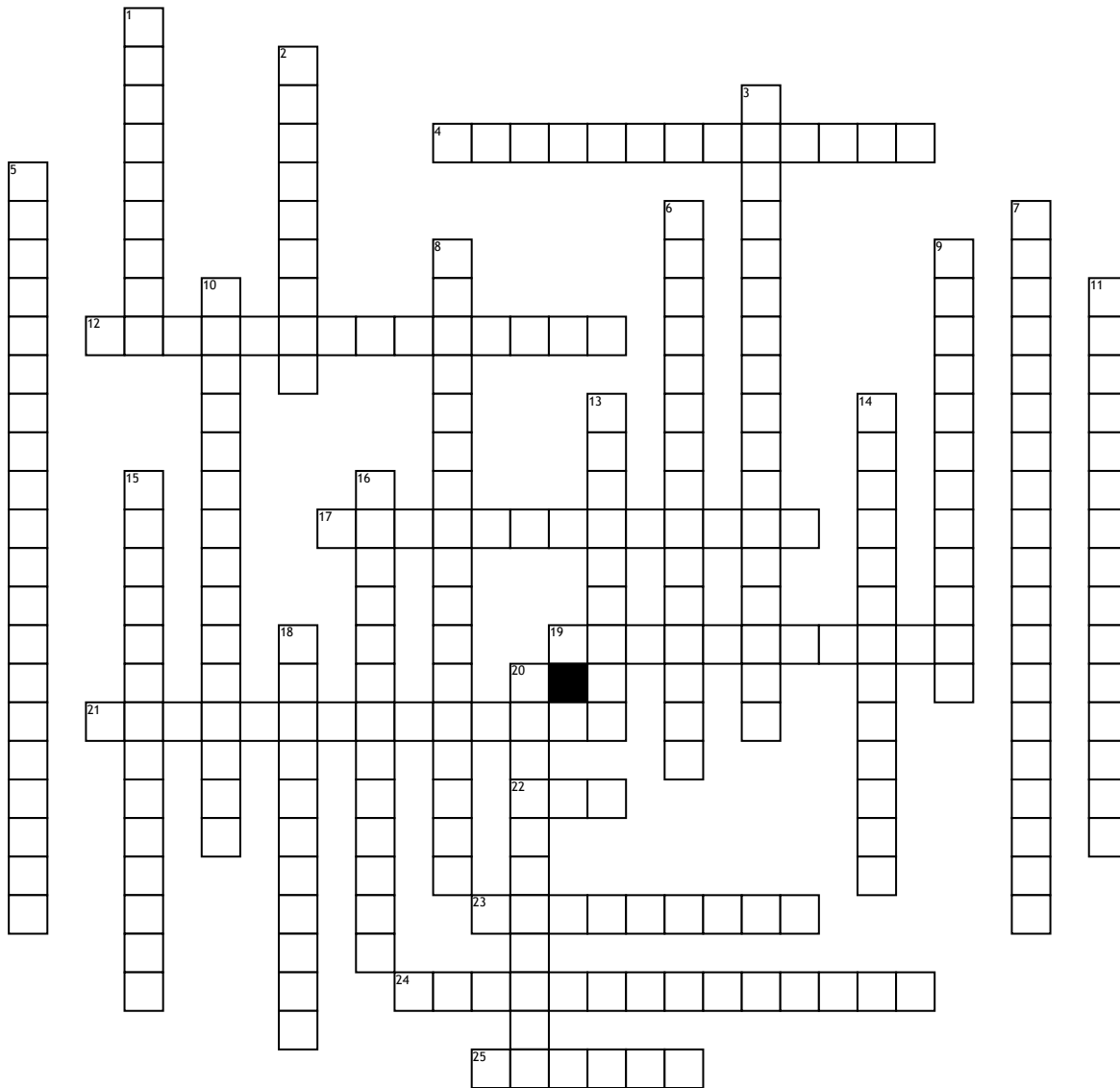


# Chapter 14



## Across

4. has first claim on the proceeds from the sale of the pledged assets  
 12. a later lender  
 17. a bond backed by real assets  
 19. a bond that can be cashed in before maturity at the option of the bond owner  
 21. long term and non cancelable  
 22. leveraged buyout  
 23. issuing new bonds to replace old bonds  
 24. pay off bonds according to a staggered maturity schedule  
 25. Alternate Method of Changing DOL

## Down

1. a bond that does not pledge any specific assets as security  
 2. bonds with lower than investment grade ratings

3. the value coming from the interest and principal  
 5. promises made by the issuer to the investor to the benefit of the investor  
 6. the number of shares of common stock that an investor would get if the convertible bond were converted  
 7. the level of sales that a firm must reach to cover its operating costs  
 8. a bond sold in countries other than where the corporate headquarters of the issuing company is located  
 9. used to buy back outstanding bonds  
 10. multiply the conversion ratio by the market price per share of the company's common stock  
 11. a bond that may be converted at the option of the bond power  
 13. the contract between the issuing corporation and the bond purchaser

14. allows the issuing corporation to pay off the bonds before they stated maturity date at some stated price  
 15. term substantially shorter than the useful life of the asset  
 16. a security that represents a promise by the issuing corporation to make certain payments to the owner  
 18. a bond that has security provision in the indenture  
 20. excess of the call price over the face value