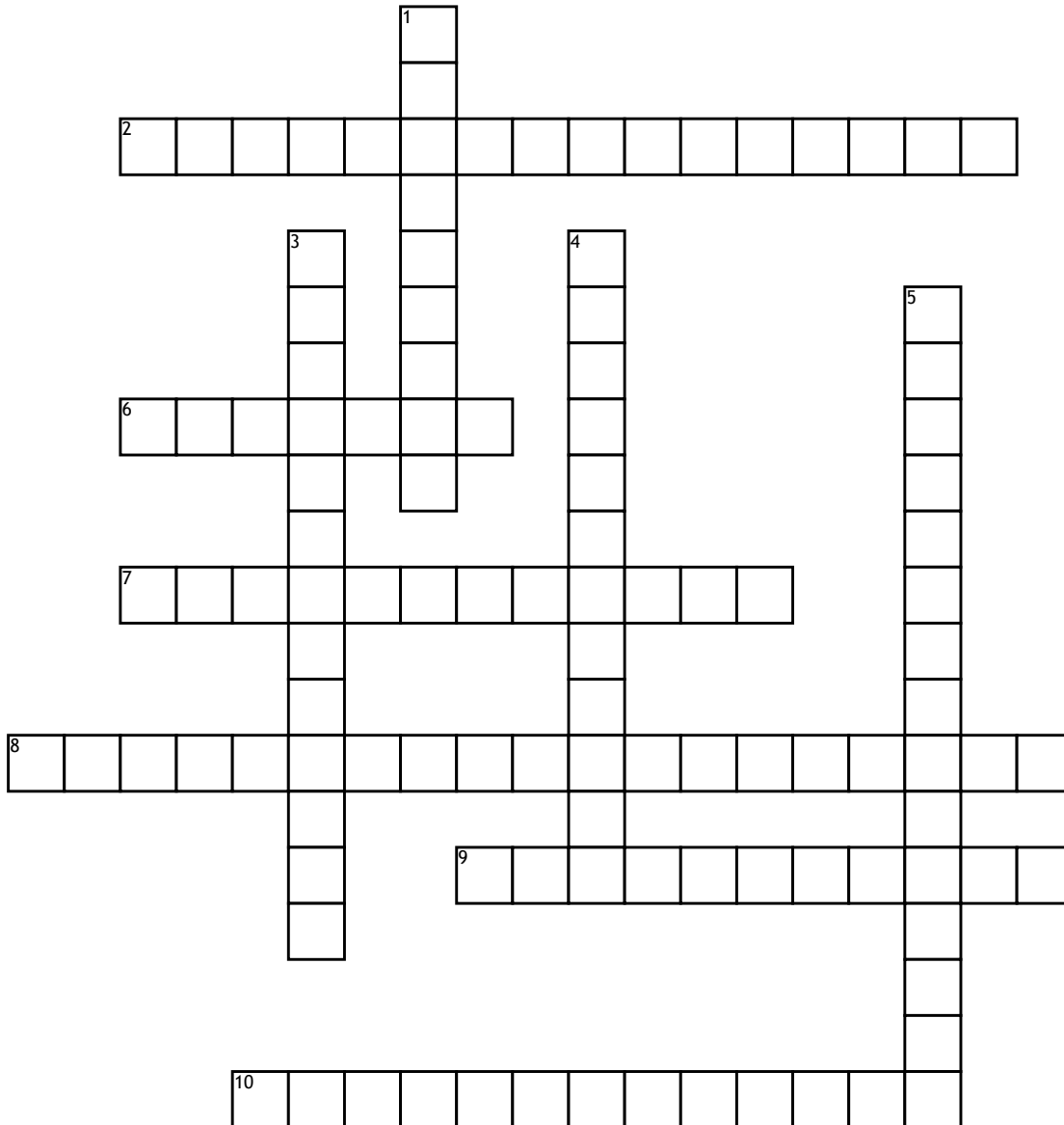


# C12 - Study 4



## Across

2. Occurs when those with higher risks may purchase insurance in greater amounts than those with lower risks.

6. A type of mortgage that conveys an interest in property other than land and buildings as security for a debt is known as a \_\_\_\_\_ mortgage.

7. Statements included in a policy that are agreed to by the insured and form the basis of the contract of insurance.

8. Parties not listed as named insureds but who would be financially prejudiced by the loss or destruction of insured property.

9. A \_\_\_\_\_ policy shows one amount of coverage encompassing both the building and personal property.

10. Any insurance policy that covers two or more lines or types of insurance in the same policy.

## Down

1. The generic term for someone other than the named insured to whom the proceeds of insurance will be paid.

3. A policy in which an amount of insurance is shown for the dwelling and a separate amount is shown for the personal property is known as a \_\_\_\_\_ policy.

4. A single policy covering a risk that is divided among a number of insurers; the policy is issued by the "lead" company (usually the one with the largest percentage) and signed by all participating companies is known as a \_\_\_\_\_ policy.

5. A separate page that applies to habitational policy wordings that cover dwellings, contents, or both.