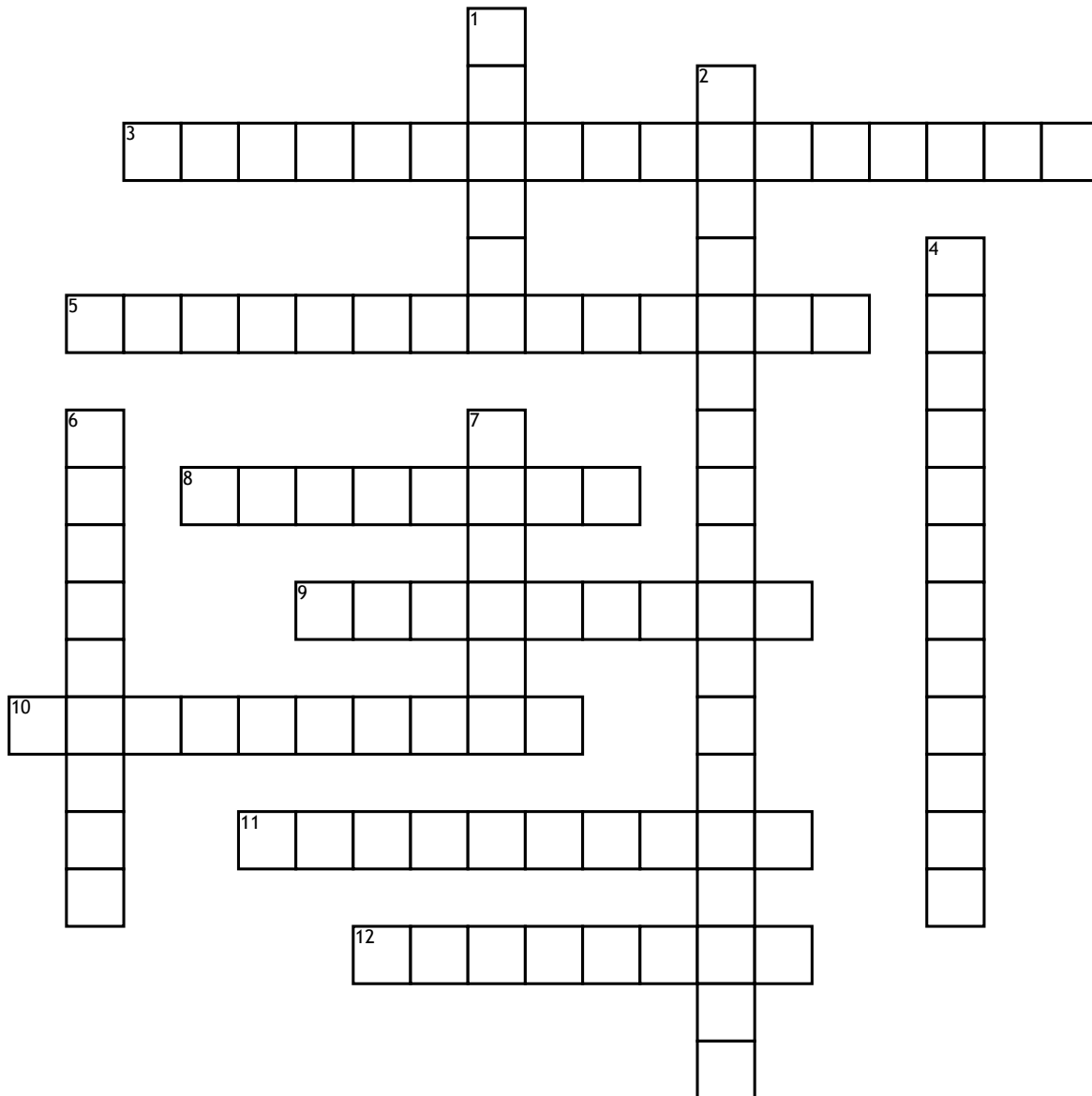


# Business Studies Grade 11



## Across

- 3.** Challenge in the macro environment  
**5.** Challenge in the market environment  
**8.** A group of people seeking to influence a legislator or regulator on a particular issue  
**9.** An association formed between organisations with similar interest, nature or qualities, for mutual benefit

- 10.** Interacting with others to exchange information and develop professional contacts to help in gaining new customers

- 11.** An organisation of workers in a trade, group of trades, or profession, formed to protect and further their rights and interest.

- 12.** The act of assuming control of something, especially when one company buys out another company against its will

## Down

- 1.** When two businesses of similar sizes willingly combine to become one

- 2.** A challenge in the micro environment

- 4.** It offers the poor an opportunity to borrow money

- 6.** A task or situation that tests someone's abilities

- 7.** The ability to think about or plan the future with imagination or wisdom.