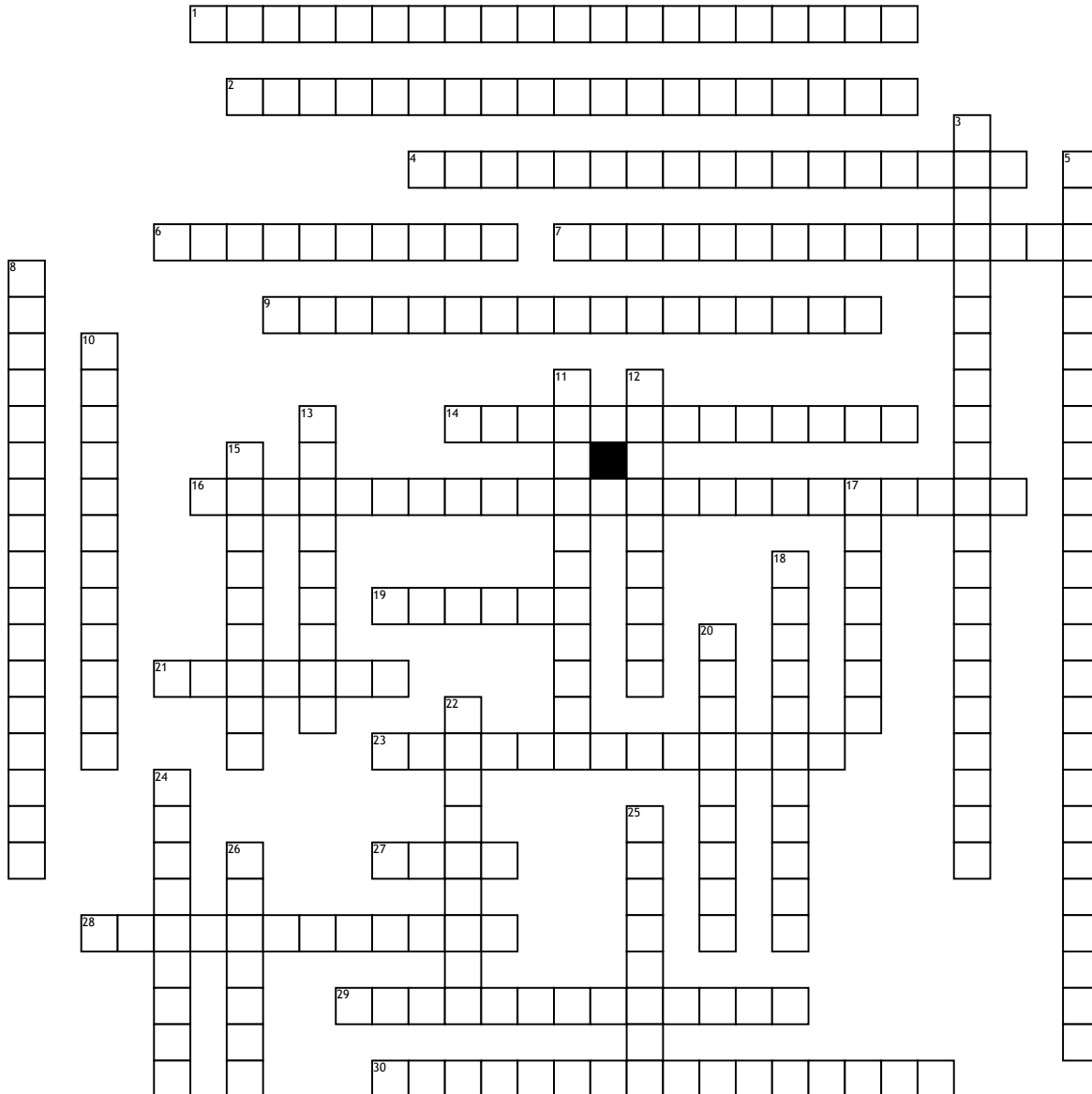


Business Management Vocab



Across

1. The idea that businesses should not function amorally, but instead should contribute to the welfare of their communities.
2. A financial report that summarizes accounting data, balance sheet and income statement are examples.
4. The process of determining a company's long-term objectives and then identifying the best approach for achieving those goals.
6. Passed in 1890. Made it illegal for companies to create monopolies.
7. A financial record of sales, expenses, and net profit for a given period.
9. Method of determining the minimum sales volume needed at a certain price to cover all costs.
14. Passed in 1938. Bans unfair or deceptive acts or practices. Business must inform consumers of possible negative consequences of using their products.
16. The department of a business concerned with recruiting and managing employees.
19. Statement of expected results or requirements expressed in financial or numerical terms.
21. Belief that management should create an environment for employees that values both performance and involvement.
23. System in which team members communicate freely among themselves to arrive at decisions together.

27. A business analysis using strengths, weaknesses, opportunities and threats.

28. Organization's combined product, pricing, distribution and promotional strategies.
29. To provide training in different tasks or skills than those usually needed so the employee can do another job if the need arises.
30. Definitive scope of the overall business, in a concise narrative format.

Down

3. State run insurance program funded by employers and payroll taxes that provide workers with weekly payments when they are fired or laid off.
5. Leader reaches a decision, communicates the decision to subordinates, and requires them to implement it without further input.
8. The systematic gathering, recording, analyzing, and use of data relating to the transfer and sale of good and services from producer to consumer.
10. Principles of conduct to be used in making decisions within a company
11. The process of persuading someone or a business entity to become a new member of an organization.
12. A period of general economic decline; specifically, a decline in gross domestic product (GDP) for two or more consecutive quarters.
13. Name, symbol or slogan a business uses to identify its good.

15. Consumers of goods and services.

17. Belief that employees are motivated to work and thrive in a culture that supports motivation.

18. An association of two or more persons who jointly own a business and where all partners have unlimited liability for business debts.

20. The amount remaining when expenses are deducted from gross income.

22. The study of the decisions or choices that go into making, distributing, and consuming products.

24. Legal protection provided to creative work such as books, movies and movies.

25. Non-wage compensation provided to employees-includes things such as paid vacation, sick leave, insurance, etc.

26. Belief that employees need constant supervision.