

Name: _____ Date: _____

Budgeting and Saving

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| 1. budget: An itemized summary of probable expenditures and income for a given | A. spent. |
| 2. deficit: The amount by which expenditures exceed | B. met. |
| 3. expenditure: An amount of money | C. income. |
| 4. fixed expense: An unchanging | D. received. |
| 5. flexible expense: An expenditure that | E. period. |
| 6. income: Money | F. on. |
| 7. irregular income: Money received from gifts, odd jobs, and so | G. cost. |
| 8. savings: Money that is not | H. spent. |
| 9. surplus: The amount of money remaining after all expenses have been | I. expenditure. |
| 10. take-home pay: Money received after all adjustments and deductions are | J. varies. |
| 11. unexpected expense: An unforeseen | K. made. |