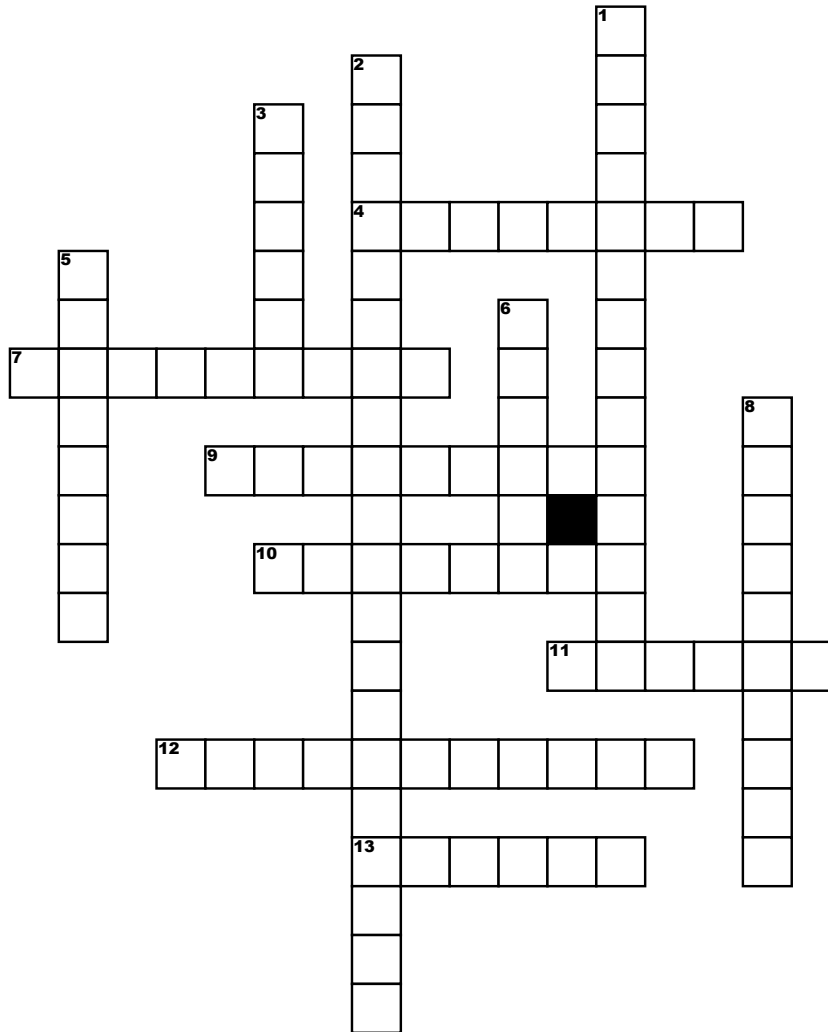


Basic Terms in Economics



Across

4. In Short Supply

7. In economics, ----- is a sustained increase in the general price level of goods and services in an economy over a period of time

9. a payment or concession to stimulate greater output

10. payment from a borrower above repayment of the principal sum

11. increase in economic activity or value.

12. a public institution that manages a state's currency, money supply, and interest rates.

13. the quantity of a commodity or a service that people are willing to buy

Down

1. An economic sector concerned with trade, manufacturing and production

2. the total value of goods produced and services provided in a country during one year.

3. a financial plan, usually for 1 year

5. one who purchases goods and services for personal use.

6. a range of possibilities from which one or more may be selected

8. is an asset or item that is purchased with the hope that it will generate income

Word Bank

consumer

Scarcity

gross domestic product

Reserve bank

investment

demand

choice

Incentive

Interest

Tertiary Sector

growth

budget

Inflation