

Name: _____ Date: _____

Basic Accounting terms



Accounts receivable

Cost of goods sold

Accounts payable

General Ledger

Balance sheet

Trial Balance

Credit terms

Liabilities

On account

T accounts

Inventory

Receipts

Profits

Budget

Losses

Assets

G E N E R A L L E D G E R D C J I F X P U B H Q
W T B W H S T E S S A N U S L D N J X M K S N T
C A G G H J V B M Z C Z X T T G O P A Y H M Z R
V C A T T L N S G I Z C I N T Q B X C R V S U I
V U J N U Q L A E E Q Z U S A S K A C O N W S A
A C Y Z M O O C J H Y O F E Z J Q N O T A U D L
X C O U S W I S A E C R G I S O K L U N E E I B
X J C S D K H O O C F M F T J Y M U N E I F R A
O B E O G T C N A M E R K I I M B A T V S W G L
T S L W U M V N P B Q S F L T M P S S N A B C A
V S R E Z N O Z W B B T P I N H O J R I W L O N
N M F O J N T I V S V I B B C V R B E I H C S C
U R X X L M G S U A J F B A Q W A O C B B S T E
O E I B A B S Z P W J O T I V L B Y E W P Z O Q
B T A Q P Q E C U A J R V L A G B F I S K J F J
O T R W G O C O D H Y P Q N I J R J V E S D G N
L I P B M M T R G N Q A C F Z Z V R A D S A O I
G D Y U G U X X I C Y E B M J J E K B V T B O C
V E D D U I L C L I S P V L D F C F L S P S D E
N R U G V C T J E H B Y P F E L G Q E I I K S R
N C K E W E D T E Y W B U R W C Y Y L J E S S R
A U M T V Q X E C R P U T I M E Q J T I C B O S
U H X B B U T J C R L S D O Z T U K V O E E L Y
I F Z P C R Y Q D C Z T A C C O U N T S R K D W