

# BUSINESS STUDIES REVISION OF TERMS

M W C O N G L O M E R A T E N O J L F C G R V H  
 W U Z E C H R D O O K L C Z Q V T Q H K P R Z K  
 M F U R F U F H W S S E K W D Q M O P X E I I N  
 M X I O Y A X N Q O S F F W V Q Q H N C E H J O  
 U N S R R X C S W S R L C T L Y O Q F T C U G Q  
 D O N F H G X K I P G Y I Y T R B G A V M P U C  
 N I G R W Q U O X Z D U I I I A E M A I Y B I V  
 A T P S M P N Z V I C J T Z A Q I J L Z G R I D  
 R A N E S N D B D H R N O H J X F V I P T F U R  
 O C T C X O U Y X F E N G C O X I E I N S Y O L  
 M I E O O I C R T V T S R R E N M H E P N Q Z D  
 E F R N H T L A A A V Z P C B C S C G M H Z S B  
 M I T D Z A A M L F P S L F Z R N Q L C R E U Y  
 H S I A O C U I J L Z N Z F E O Y A A Q V W S I  
 Y R A R T I S R H E A N O N C O W Q R I U D J R  
 V E R Y H F E P N G U D T I D C U B T U P N I N  
 E V Y E F I Z F V A L R B C T A G A T J S S F E  
 R I Z K L N F B I L A K G Q T A R Z V Z K N C T  
 T D K L H M U B S P U L N E B E G U I S Q I I A  
 I Q O E A E L P I C T C R G P I Q O Q M D K Y V  
 C W Y G T D V K O I J N F O L Y Z A R C T I V I  
 A B M B J N Z V N E A R O J F R O N Y B E O P R  
 L M I S S I O N H R C C O W O W D R Z F U H D P  
 Q V J R U C G T Y I S E X E X C E S S F B S V S

indemnification  
 partnership  
 memorandum  
 secondary  
 cession  
 excess  
 risk

diversification  
 subrogation  
 quaternary  
 vertical  
 mission  
 clause

cooperatives  
 concentric  
 proximate  
 tertiary  
 primary  
 vision

conglomerate  
 horizontal  
 insurance  
 private  
 entity  
 legal