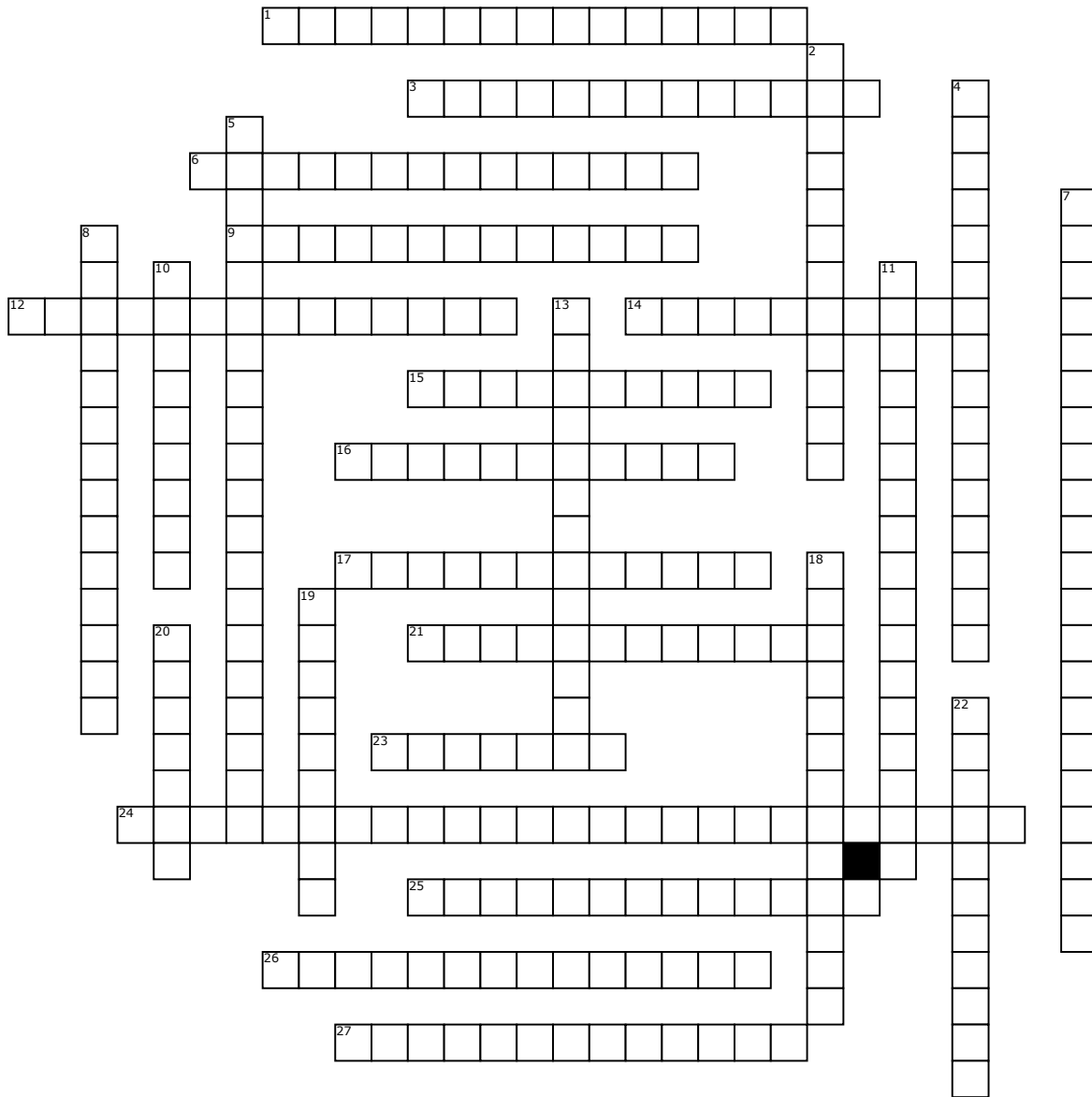


American Free Enterprise



Across

1. the concept that everyone can compete in the marketplace
3. a situation in which a market left on its own fails to allocate resources efficiently
6. the concerns of the public as a whole
9. the concept of giving everyone the same legal rights
12. the study of the economic behavior and decision making of small units, such as individuals, families, and businesses
14. the process used to produce a good or service
15. a shared good or service for which it would be impractical to make consumers pay individually and to exclude nonpayers
16. an economic side effect of a good or service that generates benefits or costs to someone other than the person deciding how much to produce or consume
17. the part of the economy that involves the transactions of the government

21. the concept that people may decide what agreements they want to enter into
 23. government aid to the poor
 24. the total value of all goods and services produced within a country during a given year
 25. direct payments of money to eligible poor people
 26. goods and services provided for free or at greatly reduced prices
 27. a period of macroeconomic expansion followed by a period of contraction
- Down**
2. the force that encourages people and organizations to improve their material well-being
 4. an income level below that which is needed to support families or households
 5. laws requiring companies to provide full information about their products

7. the concept that people have the right and privilege to control their possessions as they wish
8. the study of the behavior and decision making of entire economies
10. a commitment to the value of work and purposeful activity
11. the concept that people may decide what and when they want to buy and sell
13. that part of the economy made up of private individuals and businesses
18. a private organization that tries to persuade public officials to act or vote according to group members' interests
19. someone who would not choose to pay for a certain good or service, but who would get the benefits of it anyway if it were provided as a public good
20. an income level below that which is needed to support families or households
22. the rivalry among sellers to attract customers while lowering costs