

Name: _____

Date: _____

Accounting for Income Taxes

H P E R M A N E N T T A X D I F F E R E N C E S
B D C W A S D R A D N A T S P A P G G O M Y B T
M E O H H N W I Q M D N M S P L B S A F Z C O E
I F N H X G I U J N M A P F Z L E L O X S V I M
I E O D B T S A C W Q S S R F I Y Q M J O D N P
P R M W W Y X V L B T Z G B N S U B G B Q Z I O
Q R I G J P G B S A G U B M K O E S Z B H H N R
M E C E M O C N I L A I C N A N I F V Z F A C A
O D C G E N E R A L L Y A C C E P T E D G G O R
D T O R H B A L A N C E S H E E T H S R W A M Y
I A N D H T J L A C A R R Y F O R W A R D P E T
F X S M E H Q D E F E R R E D T A X A S S E T A
I L E O X Q C U N T W Q G K S F Z B S A D E A X
E I Q Q J N W A R Y T Q J U V G V Z F B Q G X D
D A U Y E U Z T R E M O C N I E L B A X A T E I
C B E L W I N Q E R L E O O X P N R Z R S D S F
A I N R L R F V O U Y W L Z V I B A I S U G A F
S L C K T S R E X H F B D F P Z P H D C Y Q J E
H I E H O T H E O R Y R A H Y I P D T R Y Y O R
B T S Y T O M P D Z F G O C Z Y B I C D O U O E
A Y G A A P C W C J L I V A K V B I F T F J K N
S E J A C Q Y R H K I T V N K L A N Q P I M U C
I C H F M T Y J D Z Y N L V E N A W F X V O C E
S H D G O Z B T N E M E T A T S E M O C N I H S

Temporary Tax Differences
Economic Consequences
Deferred Tax Asset
Taxable Income
Income Taxes
Standards
Theory
FASB

Permanent Tax Differences
Modified Cash Basis
Income Statement
Balance Sheet
Deductible
Dr. Cook
Jordan
GAAP

Deferred Tax Liability
Generally Accepted
Financial Income
Carryforward
Carryback
Allison
Alaina
IRS