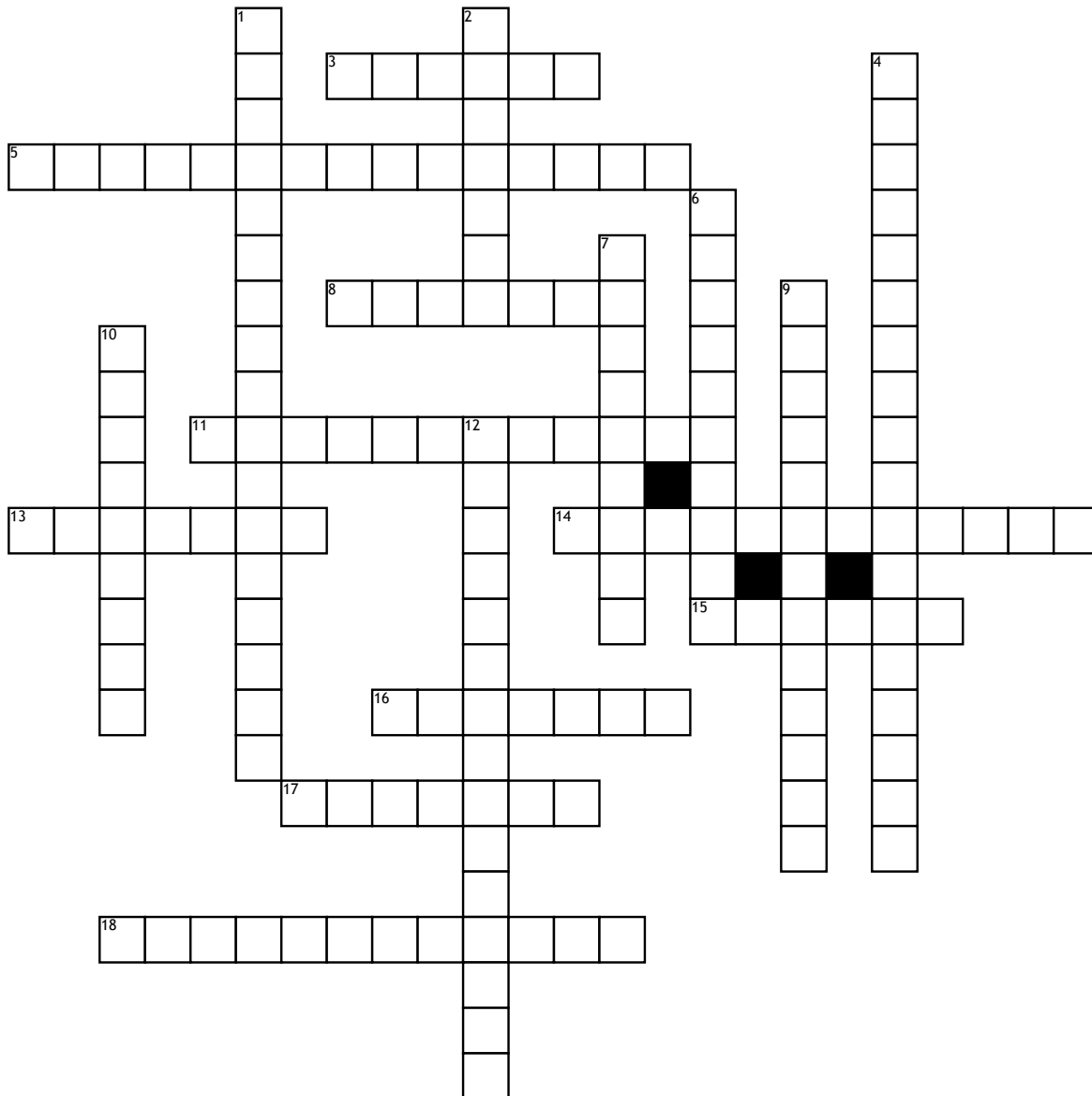Name: _____   Date: _____

Accounting Review

Across

3. These accounts contain the property of value.

5. When an error in a journal entry is found after posting, make a(n) _____ to fix the error.

8. This is a temporary account with a normal debit balance.

11. _____ is a list of all account names and their current balances.

13. This is the transferring of information from the journal to individual general ledger accounts.

14. The process of recording business transactions in a journal is called _____.

15. _____ means drawing a line.

16. _____ is when total expenses are more than total revenue.

17. A(n) _____ is a record of the transactions of a business.

18. A(n) _____ begins on January 1 and ends on December 31.

Down

1. The GAAP _____ requires matching expenses incurred in an accounting period with the revenue earned in the same period.

2. This is a temporary account with a normal credit balance.

4. _____ occurs when two digits within an amount are accidentally reversed.

6. _____ occurs when a decimal point is moved by mistake.

7. This results when revenue is larger than expenses.

9. The _____ is a permanent record organized by account number.

10. _____ is a working paper used to collect information from the ledger accounts in one place.

12. The accounting period of a business is separated into activities called the _____.