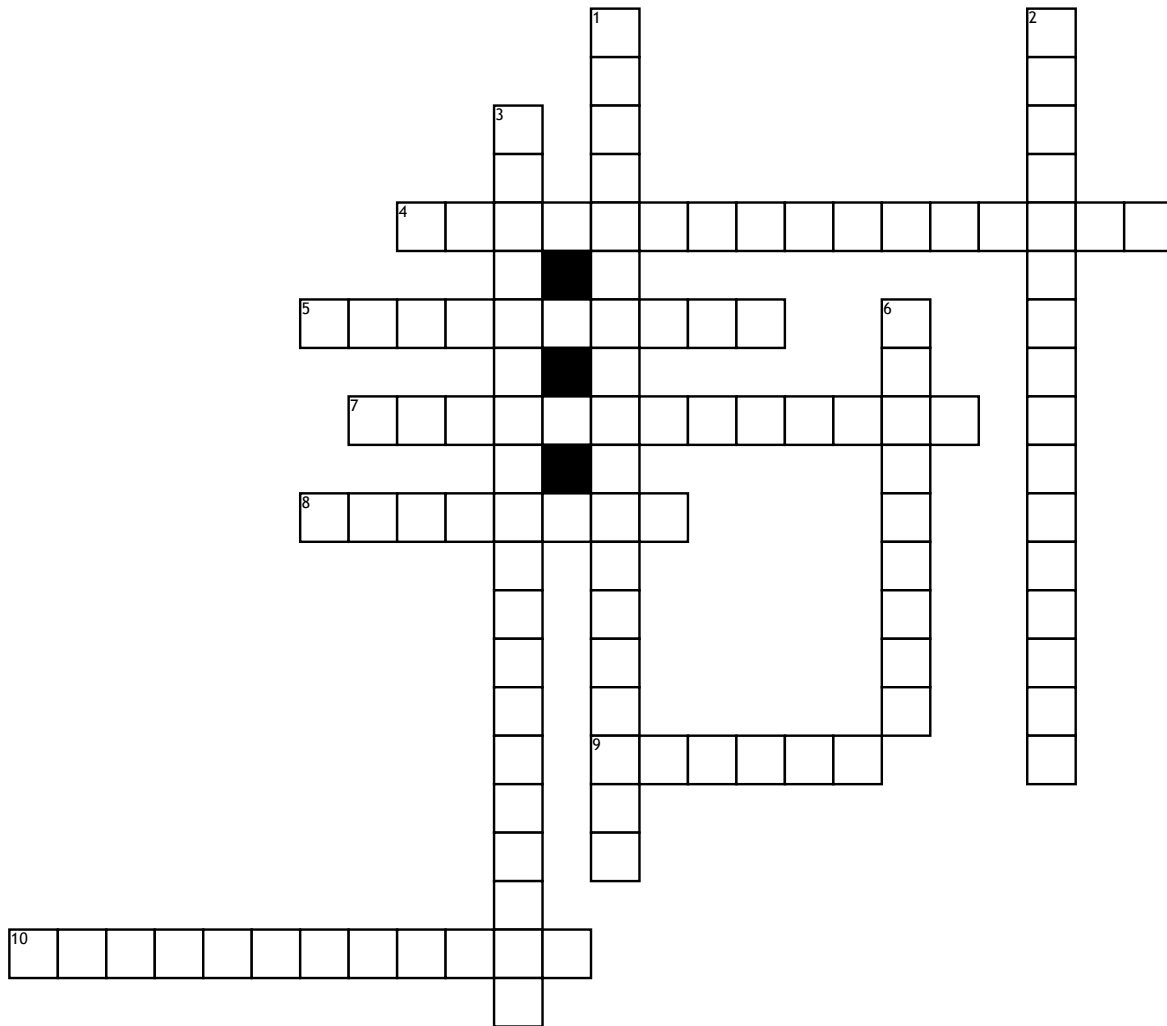


Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Accounting Lingo



## Across

4. Possessions of the business with a relative extended life span (more than one year).
5. The processing of data to provide information in such a way that meaningful decisions can be based on it.
7. Possessions of the business, which increase or decrease in value, within a year.
8. Occurs every time something is bought or paid for but has no lasting value.

9. Generated through the sale of goods of services rendered.

10. Capital - Drawings + Profit

## Down

1. Assets = Owner's equity + Liabilities
2. Debt that must be paid within one year
3. Debt repaid over a period of longer than one year.
6. Refers to a small amount of money that is kept as cash in a safe or box to pay for small items.