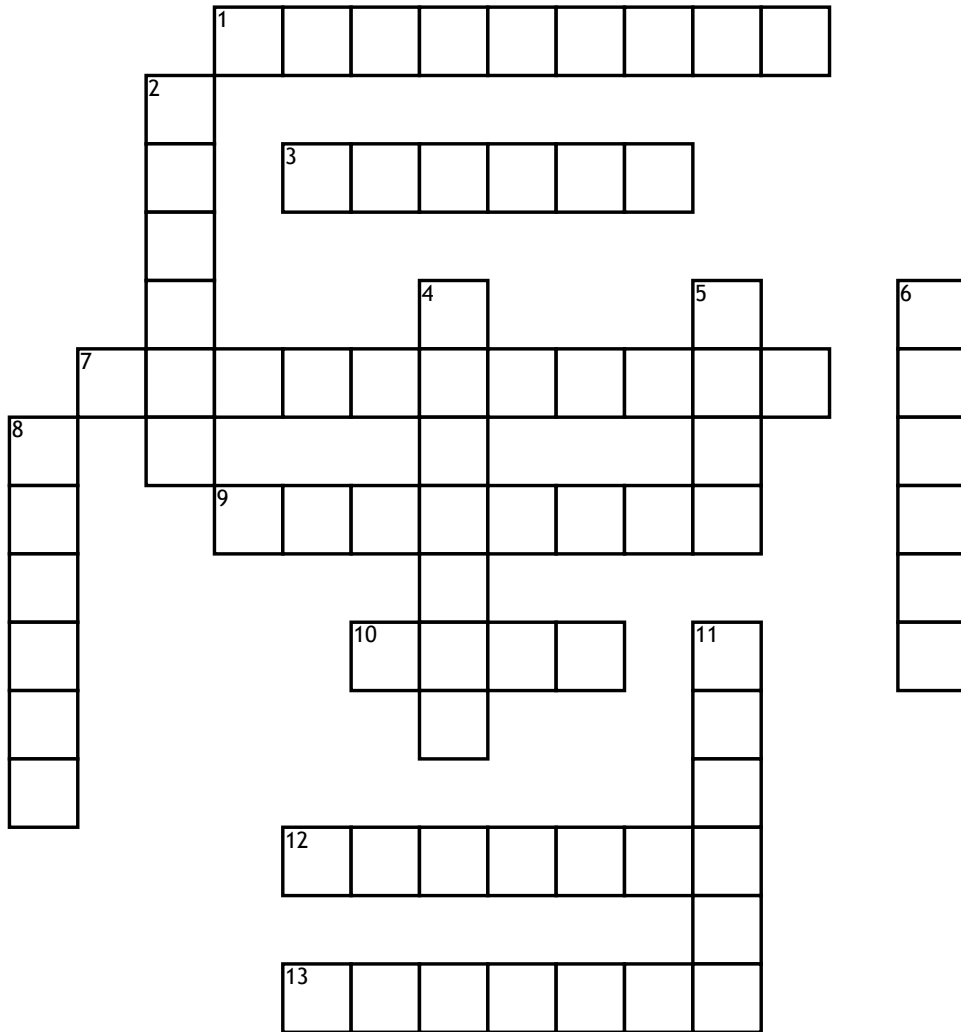


Name: \_\_\_\_\_

# Accounting Concepts



## Across

1. Money that is owed by another party is a ..... for the business
3. .... is the money a business earns
7. An exchange between parties is called a ....
9. Activity of making, buying or selling goods or services is a ....
10. A place where money is kept ...

12. Money spent on wages is an .....

13. Money left over after expenditure can be put aside as ...

## Down

2. A fixed amount of money paid to a person on a regular basis is called a ....

4. Money used to start a business is called ....

5. When the expenses of a business are higher than the income, the business runs at a .....

6. A plan of how money will be spent in a business is called a .....

8. A business makes money in the form of a .....

11. Goods that we own are called .....

## Word Bank

salary

loss

transaction

assets

savings

expense

budget

bank

capital

profit

liability

business

income