

Accounting Chapter 4 Crossword Review

Across

3. Cost incurred when running a business. Decrease in owner's equity

5. Long lived tangible capital assets, such as land, buildings, and equipment used to operate a business

6. An asset that is expected to be converted to cash, sold, or consumed during the next 12 months

7. The chronological accounting record of an entity's transaction

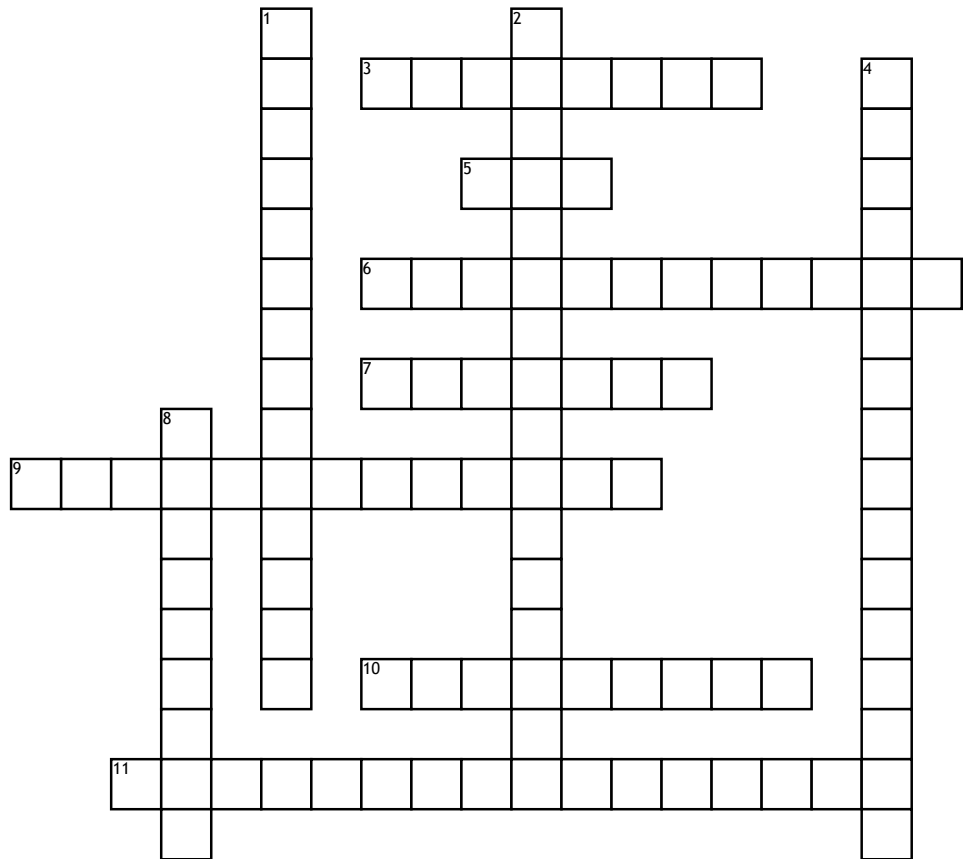
9. A temporary account in which the revenues and expenses are transferred prior to their final transfer to the capital account

10. A measure of how quickly an item can be converted to cash

11. An asset, liability, or owner's equity account that is not closed at the end of the period

Down

1. An entry made at the end of the period to assign revenues when they are earned and expenses when they were incurred.



2. The revenue and expense accounts that relate to a particular accounting period and are closed at the end of the period

4. A debt due to be paid within one year

8. A columnar document designed to help move data from the trial balance to the financial statements

