

Name: \_\_\_\_\_

Date: \_\_\_\_\_

# AP Macroeconomics Unit 1 Vocab

R S E X P S T S O C Y T I N U T R O P P O G U N  
U K T X O E T G L I V E J L Y E G A T R O H S O  
M I J M A R G I N A L A N A L Y S I S V R T S R  
U O E B O B B E Q U I L I B R I U M P R I C E M  
U N W P E A B S O L U T E A D V A N T A G E G A  
D O M H G L P O S I T I V E E C O N O M I C S T  
M I Q U A D N A M E D F O W A L P L G N J E N I  
S T S V T Z Y J E Q A S C O M P L E M E N T S V  
X C C Q N Y T I T N A U Q M U I R B I L I U Q E  
Q U A Q A I Y W C F U R P O Y M S S P P T G Z E  
T D R T V N N B T A A P J R N G F F Y Q N A E C  
S O C G D F O Z T L Q L M D O N F P S Q T I X O  
E R I F A E R I I T K U O T I C O U J T C N P N  
T P T E E R M P N E O S A U T L E K M H O S O O  
U F Y R V I A N C R N U K P A A D O B F N F R M  
T O N O I O L T E M G K E T Z W A L D T K R T I  
I S O T T R G Q N S G Z M U I O R M I U H O S C  
T R T L A G O F T O E R T O L F T P D E S M T S  
S O U X R O O E I F A A D B A S N G Z T A T M D  
B T P S A O D Q V T V S T Y I U F O J U G R E H  
U C N Z P D V P E R W H Y A C P E Q T S T A S X  
S A I I M D F D S A E Y O P E P W Y G S C D L I  
M F S S O U Y T O D E V S M P L T R A D E E T K  
K Q R L C R S P N E X I E J S Y L M J P P N H I

Comparative Advantage  
Absolute Advantage  
Marginal Analysis  
Terms Of Trade  
Law Of Demand  
Shortage  
Imports

Equilibrium Quantity  
Positive Economics  
Gains From Trade  
Law Of Supply  
Normal Good  
Scarcity  
Output

Factors Of Production  
Equilibrium Price  
Specialization  
Complements  
Incentives  
Surplus  
Trade

Normative Economics  
Opportunity Costs  
Inferior Good  
Substitutes  
Trade Offs  
Exports  
Input