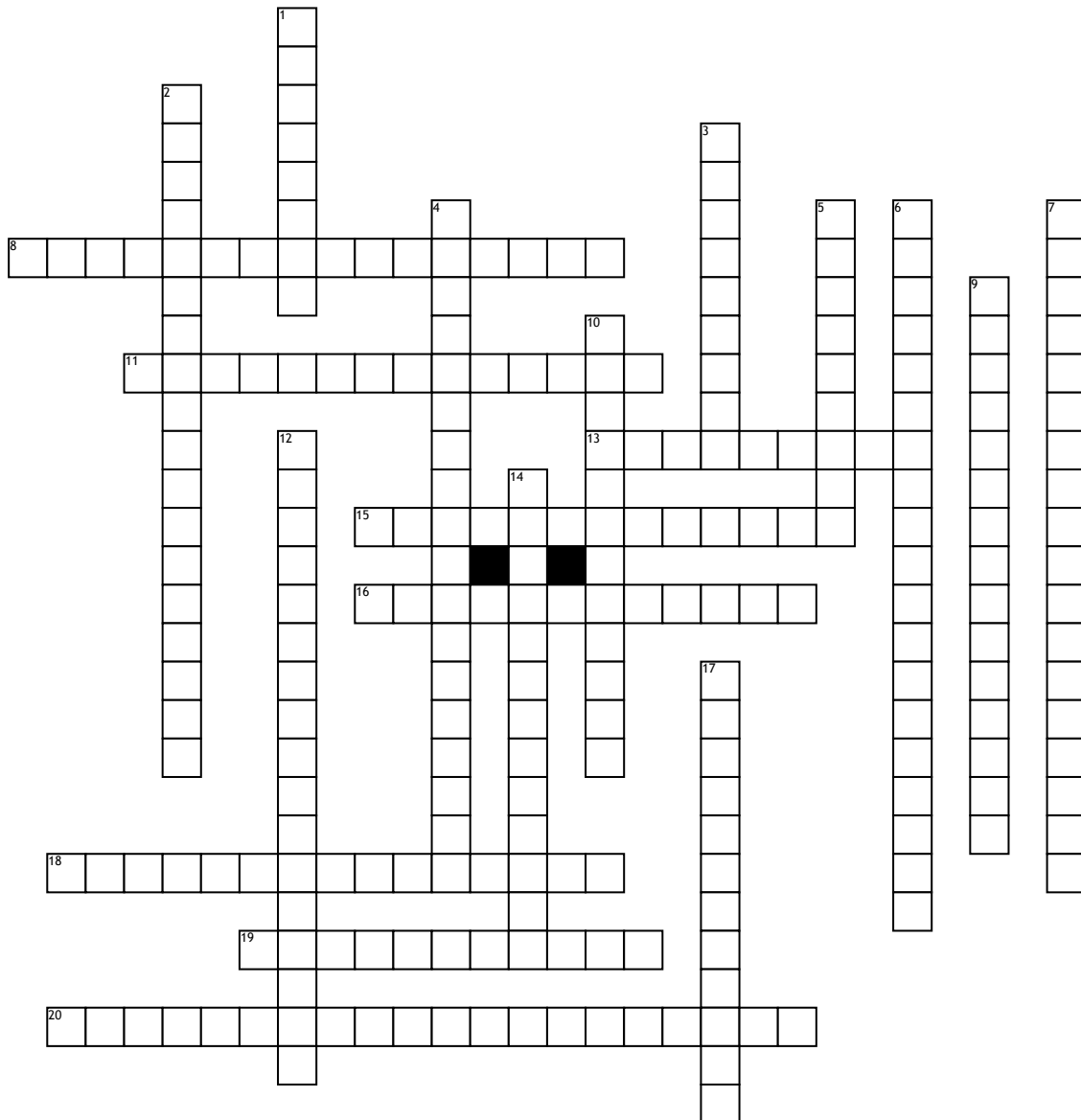


ACCOUNTING PUZZLE CHAPTERS 15-18



Across

8. A special journal used to record only purchases of merchandise on account transactions

11. A journal with 2 amount columns in which all kinds of entries can be recorded

13. The amount of goods on hand

15. An account that reduces a related account of a financial statement

16. A deduction that a vendor allows on the invoice amount to encourage prompt payment

18. Credit allowed for the purchase price of returned merchandise, resulting in a decrease in the customer's accounts payable

19. An organization with the legal rights of a person and which may be owned by many persons

20. The amount of goods on hand for sale to customers

Down

1. A petty cash on hand amount that is more than a recorded amount

2. Credit allowed for part of the purchase price of merchandise that is not returned, resulting in a decrease in the customer's accounts payable

3. A business's printed or catalog price

4. A report prepared to give details about an item on a principal financial statement

5. A petty cash on hand amount that is less than a recorded amount

6. A special journal used to record only cash payment transactions

7. The revenue remaining after cost of merchandise sold has been deducted

9. A form prepared by the customer showing the price deduction taken by the customer for returns and allowances

10. Total shares of ownership in a corporation

12. A cash discount on purchases taken by a customer

14. A reduction in the list price granted to customers

17. Each unit of ownership in a corporation